

FARM MARKET NEWS - CORN REPORT FOR 11/22/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0187 down 0.0021
Chicago corn closed moderately lower.

DEC10 HI 5.32 1/4
 LOW 5.11 3/4
 CLOSE 5.15 1/4 Down 5 1/2

DEC11 HI 5.00
 LOW 4.82
 CLOSE 4.83 1/4 Down 7 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR11	+MAR11	+MAR11							
CK Low	-0.80					4.35	171.35	-0.80		4.03	158.75
CK High	-0.75					4.40	173.32	-0.80		4.03	158.75
CK Avg	-0.76				-0.86	4.39	172.99	-0.80	-0.92	4.03	158.75
Essex Cty	-0.80					4.35	171.35	-0.80		4.03	158.75
Mdsx Low	-0.80					4.35	171.35	-0.80		4.03	158.75
Mdsx High	-0.75					4.40	173.32	-0.80		4.03	158.75
Mdsx Avg	-0.77				-0.87	4.39	172.66	-0.80	-0.92	4.03	158.75
Hensall	-0.75					4.40	173.32	-0.78		4.06	159.74
Bruce	-0.75					4.40	173.32	-0.80		4.03	158.75
Putnam	-0.75					4.40	173.32	-0.80		4.03	158.75
Princeton	-0.80					4.35	171.35	-0.80		4.03	158.75
Durham	-1.05					4.10	161.51	-0.80		4.03	158.75
Norfolk	-0.75					4.40	173.32	-0.80		4.03	158.75
Trenton	-0.85					4.30	169.38	-0.85		3.98	156.78
Winchester	-0.80					4.35	171.35	-0.80		4.03	158.75
North Gower	N/A							N/A			
Huron FOB	-0.75					4.40	173.32	-0.75		4.08	160.72
Kent FOB	-0.75					4.40	173.32	-0.80		4.03	158.75
Lamb FOB	-0.75					4.40	173.32	-0.80		4.03	158.75
Mdsx FOB	-0.75	-0.75	-0.70	N/A		4.40	173.32	-0.80		4.03	158.75
FOB SW Que	-0.50					4.65	183.16	-0.55		4.28	168.59
Track	-0.35					4.80	189.07	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.65		4.18	164.66
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.50		4.33	170.56
Aylmer-Eth	N/A	-0.95	-0.85	-0.85				N/A			
Sarn-Eth	N/A	N/A	-0.60	-0.45				N/A			
ClIngwd-Eth	-0.55	N/A	N/A	N/A		4.60	181.19	N/A			
London-Cas	N/A	-0.85	-0.75	-0.75				-0.55		4.28	168.59
Pt.Colb-Cas	N/A	N/A	-0.60	-0.50				-0.50		4.33	170.56
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.35		4.48	176.47
W O Feed	-0.38				-0.40	4.77	187.89				
US Rep	0.25				0.23	5.40	212.69				
Toledo El.	-0.06					5.09	200.44	-0.48		4.35	171.29
TRANSFER											
Sarnia	-0.80					4.35	171.35	-0.80		4.03	158.75
Pt. Stanley	-0.86					4.29	168.99	-0.83		4.00	157.57
Hamilton	-0.64					4.51	177.65	-0.47		4.36	171 3/4
MID SD CRN	-0.77	1/2				4.37	3/4				
HI SD CRN	-0.75					4.40	1/4				

FARM MARKET NEWS - SOYBEANS REPORT FOR 11/22/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0187 down 0.0021

Chicago soybeans closed slightly to moderately higher.

JAN11 HI 12.23
LOW 11.9
CLOSE 12.21 1/2 Up 20

NOV11 HI 11.44 1/2
LOW 11.14
CLOSE 11.35 Up 9 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN11 +JAN11 +MAR11										
CK Low	-1.32					10.90	400.32	-1.09		10.26	376.99
CK High	-0.90					11.32	415.76	-1.01		10.34	379.93
CK Average	-1.05				-1.28	11.17	410.32	-1.05	-1.33	10.30	378.46
Essex Cty	-1.24					10.98	403.26	-1.03		10.32	379.20
Mdsx Low	-1.27					10.95	402.16	-1.10		10.25	376.62
Mdsx High	-0.95					11.27	413.92	-1.00		10.35	380.30
Mdsx Average	-1.07				-1.31	11.14	409.39	-1.04	-1.32	10.31	378.83
Hensall	-1.00					11.22	412.08	-1.08		10.28	377.54
Bruce	-1.00					11.22	412.08	-1.05		10.30	378.46
Putnam	-1.00					11.22	412.08	-1.05		10.30	378.46
Princeton	-1.24					10.98	403.26	-1.01		10.34	379.93
Durham	-0.97					11.25	413.18	-1.04		10.31	378.83
Norfolk	-0.97					11.25	413.18	-1.09		10.26	376.99
Trenton	-1.00					11.22	412.08	-1.10		10.25	376.62
Winchester	-0.84					11.38	417.96	-0.86		10.49	385.44
North Gower	N/A							N/A			
Huron FOB	-0.90					11.32	415.76	-0.95		10.40	382.13
Kent FOB	-1.02					11.20	411.35	-1.09		10.26	376.99
Lambton FOB	-1.02					11.20	411.35	-1.09		10.26	376.99
Middlesex FOB	-0.73	-0.53	-0.68	N/A		11.49	422.00	-0.95		10.40	382.13
PROCESSORS											
Hamilton	-0.53	-0.32	-0.23	-0.23		11.69	429.35	-0.42		10.93	401.61
Windsor	-0.46	-0.51	-0.51	-0.50		11.76	431.92	-0.76		10.59	389.12
Winchester	-0.70					11.52	423.10	-0.72		10.63	390.59
TRANSFER											
Hamilton	-0.40	-0.30	N/A	N/A		11.82	434.13	-0.60		10.75	394.99
Pt. Stanley	-0.85					11.37	417.59	-1.05		10.30	378.46
Sarnia	-0.99					11.23	412.45	-0.58		10.77	395.73
Owen Sound	N/A							N/A			
Sorel QC	-0.05					12.17	446.99	-0.15		11.20	411.53
Toledo El.	-0.29					11.93	438.34	-0.54		10.81	397.09

FARM MARKET NEWS - WHEAT REPORT FOR 11/22/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0187 down 0.0021

Chicago wheat closed steady to slightly higher.

DEC10	HI	6.53	JUL11	HI	7.28 3/4
	LOW	6.39		LOW	7.15 1/2
	CLOSE	6.45 1/2 Up 1		CLOSE	7.20 1/4 Unchanged

Minni wheat closed slightly higher.

DEC10	HI	7.34 3/4	SEP11	HI	7.68 1/4
	LOW	7.22		LOW	7.60 3/4
	CLOSE	7.30 Up 4 1/4		CLOSE	7.61 Up 2 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.54	-0.28	-0.54	-0.67
CAD \$/bu	5.92	6.17	5.92	6.63
CAD \$/tonne	217.43	226.79	217.43	243.46

Direct Market Location	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.70	-1.10	N/A	N/A	-0.90	-1.90	N/A
London	-0.70	-0.65	-1.11	N/A	-1.10	-1.05	-1.96	N/A
Hensall	-0.70	N/A	-1.00	N/A	-1.05	N/A	-1.85	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.90	N/A
Winchester	N/A	N/A	N/A	-0.72	N/A	N/A	N/A	-1.04
Essex	N/A	N/A	-1.08	N/A	N/A	N/A	-2.01	N/A
Norwich	-0.70	N/A	-1.10	N/A	-1.05	N/A	-1.95	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.70	N/A	-1.10	N/A	-1.05	N/A	-1.95	N/A
Chatham	N/A	-0.65	-1.10	N/A	N/A	-1.00	-1.95	N/A
Brigden	N/A	-0.65	-1.10	N/A	N/A	-1.00	-1.95	N/A
Palmerston	N/A	-0.50	-1.03	-0.41	N/A	-0.90	-1.62	-0.75
Mitchell	-0.70	-0.60	-1.10	N/A	-1.05	-0.90	-1.95	N/A
Thornton	N/A	N/A	N/A	-0.95	N/A	N/A	N/A	-1.31
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	-0.04	0.16	-0.20	N/A	-0.92	-0.61	-1.59	N/A
Hamilton	N/A	N/A	-0.20	N/A	N/A	N/A	-1.55	N/A
Pt. Stanley	N/A	N/A	-0.70	N/A	N/A	N/A	-2.05	N/A
PROCESSORS								
Toledo FM	N/A	0.74	-0.28	N/A	0.43	-0.13	-0.64	N/A

Toledo El. Spot 6.01US 6.12CA 6.17US 6.32CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.15	-0.80	-1.46	-0.89
CAD \$/bu	6.05	6.41	5.74	6.72
CAD \$/tonne	222.21	235.39	210.92	246.97

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	250.00 - 260.00
Bayport Oats	305.00
Bayport Barley	245.00
FOB Hm Soymeal	389.78 - 391.99
DDG's FOB Srn, Wndr, Aylm	165.00 - 200.00