

FARM MARKET NEWS - CORN REPORT FOR 11/19/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0208 up 0.0034
Chicago corn closed lower to sharply lower.

DEC10 HI 5.48 1/4
 LOW 5.18 1/2
 CLOSE 5.20 3/4 Down 21

DEC11 HI 5.14 1/2
 LOW 4.87
 CLOSE 4.91 Down 17 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR11	+MAR11	+MAR11							
CK Low	-0.80					4.41	173.52	-0.80		4.11	161.80
CK High	-0.75					4.46	175.48	-0.80		4.11	161.80
CK Avg	-0.76				-0.86	4.45	175.16	-0.80	-0.93	4.11	161.80
Essex Cty	-0.80					4.41	173.52	-0.80		4.11	161.80
Mdsx Low	-0.80					4.41	173.52	-0.80		4.11	161.80
Mdsx High	-0.75					4.46	175.48	-0.80		4.11	161.80
Mdsx Avg	-0.77				-0.87	4.44	174.83	-0.80	-0.93	4.11	161.80
Hensall	-0.78					4.43	174.50	-0.78		4.14	162.79
Bruce	-0.75					4.46	175.48	-0.80		4.11	161.80
Putnam	-0.80					4.41	173.52	-0.80		4.11	161.80
Princeton	-0.80					4.41	173.52	-0.80		4.11	161.80
Durham	-1.05					4.16	163.67	-0.80		4.11	161.80
Norfolk	-0.75					4.46	175.48	-0.80		4.11	161.80
Trenton	-0.95					4.26	167.61	-0.90		4.01	157.87
Winchester	-0.80					4.41	173.52	-0.80		4.11	161.80
North Gower	N/A							N/A			
Huron FOB	-0.80					4.41	173.52	-0.80		4.11	161.80
Kent FOB	-0.75					4.46	175.48	-0.80		4.11	161.80
Lamb FOB	-0.75					4.46	175.48	-0.80		4.11	161.80
Mdsx FOB	-0.75	-0.75	-0.70	N/A		4.46	175.48	-0.80		4.11	161.80
FOB SW Que	-0.50					4.71	185.33	-0.55		4.36	171.65
Track	-0.43					4.78	188.28	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.65		4.26	167.71
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.50		4.41	173.61
Aylmer-Eth	N/A	-0.95	-0.85	-0.85				N/A			
Sarn-Eth	N/A	N/A	-0.60	-0.45				N/A			
ClIngwd-Eth	-0.55	N/A	N/A	N/A		4.66	183.36	N/A			
London-Cas	N/A	-0.85	-0.75	-0.75				-0.55		4.36	171.65
Pt.Colb-Cas	N/A	N/A	-0.60	-0.50				-0.50		4.41	173.61
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.35		4.56	179.52
W O Feed	-0.44				-0.46	4.77	187.69				
US Rep	0.25				0.23	5.46	214.85				
Toledo El.	-0.06					5.15	202.60	-0.48		4.43	174.31
TRANSFER											
Sarnia	-0.80					4.41	173.52	-0.80		4.11	161.80
Pt. Stanley	-0.86					4.35	171.15	-0.83		4.08	160.62
Hamilton	-0.64					4.57	179.81	-0.47		4.44	174 4/5
MID SD CRN	-0.77	1/2				4.43	1/4				
HI SD CRN	-0.75					4.45	3/4				

FARM MARKET NEWS - SOYBEANS REPORT FOR 11/19/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0208 up 0.0034

Chicago soybeans closed lower.

JAN11 HI 12.56

LOW 12.00 1/2

CLOSE 12.01 1/2 Down 40 1/2

NOV11 HI 11.67

LOW 11.24

CLOSE 11.25 3/4 Down 34 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN11 +JAN11 +MAR11										
CK Low	-1.32					10.70	392.97	-1.09		10.17	373.59
CK High	-0.85					11.17	410.24	-1.00		10.26	376.90
CK Average	-1.04				-1.27	10.98	403.26	-1.04	-1.34	10.22	375.43
Essex Cty	-1.24					10.78	395.91	-1.03		10.23	375.80
Mdsx Low	-1.27					10.75	394.81	-1.10		10.16	373.22
Mdsx High	-0.95					11.07	406.57	-1.00		10.26	376.90
Mdsx Average	-1.07				-1.30	10.94	402.04	-1.06	-1.35	10.20	374.82
Hensall	-1.05					10.97	402.89	-1.08		10.18	374.14
Bruce	-1.00					11.02	404.73	-1.05		10.21	375.06
Putnam	-1.05					10.97	402.89	-1.05		10.21	375.06
Princeton	-1.24					10.78	395.91	-1.01		10.25	376.53
Durham	-0.97					11.05	405.83	-1.09		10.17	373.59
Norfolk	-0.95					11.07	406.57	-1.02		10.24	376.16
Trenton	-1.00					11.02	404.73	-1.10		10.16	373.22
Winchester	-0.80					11.22	412.08	-0.82		10.44	383.51
North Gower	N/A							N/A			
Huron FOB	-1.00					11.02	404.73	-0.95		10.31	378.74
Kent FOB	-1.00					11.02	404.73	-1.02		10.24	376.16
Lambton FOB	-1.00					11.02	404.73	-1.02		10.24	376.16
Middlesex FOB	-0.68	-0.48	-0.63	N/A		11.34	416.49	-0.90		10.36	380.57
PROCESSORS											
Hamilton	-0.58	-0.43	-0.35	-0.30		11.44	420.16	-0.57		10.69	392.70
Windsor	-0.57	-0.57	-0.52	-0.50		11.45	420.53	-0.76		10.50	385.72
Winchester	-0.89					11.13	408.77	-0.72		10.54	387.19
TRANSFER											
Hamilton	-0.40	-0.30	N/A	N/A		11.62	426.78	-0.60		10.66	391.60
Pt. Stanley	-0.85					11.17	410.24	-1.05		10.21	375.06
Sarnia	-0.99					11.03	405.10	-0.58		10.68	392.33
Owen Sound	N/A							N/A			
Sorel QC	-0.05					11.97	439.64	-0.15		11.11	408.13
Toledo El.	-0.29					11.73	430.99	-0.54		10.71	393.66

FARM MARKET NEWS - WHEAT REPORT FOR 11/19/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0208 up 0.0034

Chicago wheat closed slightly lower.

DEC10	HI	6.57 3/4	JUL11	HI	7.32
	LOW	6.36 1/4		LOW	7.12 3/4
	CLOSE	6.44 1/2 Down 3/4		CLOSE	7.20 1/4 Down 1/4

Minni wheat closed narrowly mixed.

DEC10	HI	7.35 1/4	SEP11	HI	7.66 1/2
	LOW	7.18		LOW	7.58
	CLOSE	7.25 3/4 Up 1 3/4		CLOSE	7.58 1/2 Down 1

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.64	-0.39	-0.64	-0.68
CAD \$/bu	5.80	6.06	5.80	6.58
CAD \$/tonne	213.26	222.63	213.26	241.82

Direct Market Location	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.70	-1.05	N/A	N/A	-1.00	-1.94	N/A
London	-0.68	-0.63	-1.19	N/A	-1.18	-1.02	-1.99	N/A
Hensall	-0.70	N/A	-1.00	N/A	-1.05	N/A	-1.85	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.90	N/A
Winchester	N/A	N/A	N/A	-0.71	N/A	N/A	N/A	-1.03
Essex	N/A	N/A	-1.24	N/A	N/A	N/A	-2.01	N/A
Norwich	-0.70	N/A	-1.10	N/A	-1.05	N/A	-1.95	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.70	N/A	-1.10	N/A	-1.05	N/A	-1.95	N/A
Chatham	N/A	-0.65	-1.10	N/A	N/A	-1.00	-1.95	N/A
Brigden	N/A	-0.65	-1.10	N/A	N/A	-1.00	-1.95	N/A
Palmerston	N/A	-0.49	-1.02	-0.39	N/A	-0.88	-1.61	-0.73
Mitchell	-0.70	-0.60	-1.10	N/A	-1.05	-0.90	-1.95	N/A
Thornton	N/A	N/A	N/A	-0.93	N/A	N/A	N/A	-1.28
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	-0.04	0.16	-0.20	N/A	-0.92	-0.61	-1.59	N/A
Hamilton	N/A	N/A	-0.20	N/A	N/A	N/A	-1.55	N/A
Pt. Stanley	N/A	N/A	-0.70	N/A	N/A	N/A	-2.05	N/A
PROCESSORS								
Toledo FM	N/A	0.73	-0.28	N/A	0.45	-0.12	-0.63	N/A

Toledo El. Spot 6.00US 6.11CA 6.17US 6.33CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.14	-0.79	-1.56	-0.88
CAD \$/bu	6.06	6.42	5.65	6.71
CAD \$/tonne	222.58	235.78	207.49	246.43

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	250.00 - 260.00
Bayport Oats	305.00
Bayport Barley	235.00
FOB Hm Soymeal	381.19 - 384.49
DDG's FOB Srn, Wndr, Aylm	165.00 - 200.00