

FARM MARKET NEWS - CORN REPORT FOR 11/17/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0207 down 0.0024
Chicago corn closed mixed.

DEC10 HI 5.36
LOW 5.09
CLOSE 5.25 3/4 Down 3/4

DEC11 HI 5.02 1/4
LOW 4.77
CLOSE 4.99 1/4 Up 7 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR11	+MAR11	+MAR11							
CK Low	-0.90					4.36	171.55	-0.85		4.14	163.08
CK High	-0.80					4.46	175.48	-0.80		4.19	165.05
CK Avg	-0.84				-0.97	4.42	173.84	-0.82	-0.96	4.18	164.40
Essex Cty	-0.80					4.46	175.48	-0.85		4.14	163.08
Mdsx Low	-0.90					4.36	171.55	-0.85		4.14	163.08
Mdsx High	-0.80					4.46	175.48	-0.80		4.19	165.05
Mdsx Avg	-0.85				-0.98	4.41	173.52	-0.83	-0.97	4.16	163.74
Hensall	-0.88					4.38	172.53	-0.78		4.22	166.04
Bruce	-0.85					4.41	173.52	-0.80		4.19	165.05
Putnam	-0.85					4.41	173.52	-0.80		4.19	165.05
Princeton	-0.80					4.46	175.48	-0.85		4.14	163.08
Durham	-1.20					4.06	159.74	-0.85		4.14	163.08
Norfolk	-0.80					4.46	175.48	-0.80		4.19	165.05
Trenton	-0.95					4.31	169.58	-0.90		4.09	161.11
Winchester	-0.85					4.41	173.52	-0.85		4.14	163.08
North Gower	N/A							N/A			
Huron FOB	-0.80					4.46	175.48	-0.75		4.24	167.02
Kent FOB	-0.80					4.46	175.48	-0.80		4.19	165.05
Lamb FOB	-0.80					4.46	175.48	-0.80		4.19	165.05
Mdsx FOB	-0.90	-0.90	-0.85	N/A		4.36	171.55	-0.85		4.14	163.08
FOB SW Que	-0.50					4.76	187.29	-0.55		4.44	174.89
Track	-0.45					4.81	189.26	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.65		4.34	170.96
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.50		4.49	176.86
Aylmer-Eth	N/A	-0.95	-0.85	-0.85				N/A			
Sarn-Eth	N/A	N/A	-0.70	-0.55				N/A			
ClIngwd-Eth	-0.60	N/A	N/A	N/A		4.66	183.36	N/A			
London-Cas	N/A	-0.85	-0.75	-0.75				-0.55		4.44	174.89
Pt.Colb-Cas	N/A	N/A	-0.60	-0.50				-0.50		4.49	176.86
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.35		4.64	182.77
W O Feed	-0.43				-0.45	4.83	190.05				
US Rep	0.25				0.23	5.51	216.82				
Toledo El.	-0.06					5.20	204.56	-0.48		4.51	177.53
TRANSFER											
Sarnia	-0.80					4.46	175.48	-0.85		4.14	163.08
Pt. Stanley	-0.90					4.36	171.55	-0.86		4.13	162.69
Hamilton	-0.85					4.41	173.52	-0.51		4.48	176 1/2
MID SD CRN	-0.85					4.40	3/4				
HI SD CRN	-0.80					4.45	3/4				

FARM MARKET NEWS - SOYBEANS REPORT FOR 11/17/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0207 down 0.0024

Chicago soybeans closed slightly to moderately lower.

JAN11 HI 12.32 1/2

LOW 11.75 1/4

CLOSE 12.05 Down 14 3/4

NOV11 HI 11.51 1/2

LOW 11.02 1/4

CLOSE 11.26 3/4 Down 9 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN11 +JAN11 +MAR11										
CK Low	-1.57					10.48	385.07	-1.17		10.10	371.02
CK High	-1.10					10.95	402.34	-1.05		10.22	375.43
CK Average	-1.24				-1.53	10.81	397.20	-1.08	-1.40	10.18	374.18
Essex Cty	-1.43					10.62	390.22	-1.16		10.11	371.39
Mdsx Low	-1.61					10.44	383.60	-1.21		10.06	369.55
Mdsx High	-1.06					10.99	403.81	-1.08		10.19	374.33
Mdsx Average	-1.31				-1.60	10.74	394.75	-1.13	-1.44	10.14	372.49
Hensall	-1.28					10.78	395.91	-1.08		10.19	374.51
Bruce	-1.20					10.85	398.67	-1.05		10.22	375.43
Putnam	-1.20					10.85	398.67	-1.05		10.22	375.43
Princeton	-1.41					10.64	390.95	-1.12		10.15	372.86
Durham	-1.08					10.97	403.08	-1.10		10.17	373.59
Norfolk	-1.03					11.02	404.92	-1.05		10.22	375.43
Trenton	-1.15					10.90	400.51	-1.10		10.17	373.59
Winchester	-1.00					11.05	406.02	-0.90		10.37	380.94
North Gower	N/A							N/A			
Huron FOB	-1.15					10.90	400.51	-1.00		10.27	377.27
Kent FOB	-1.08					10.97	403.08	-1.05		10.22	375.43
Lambton FOB	-1.08					10.97	403.08	-1.05		10.22	375.43
Middlesex FOB	-0.69	-0.58	-0.74	N/A		11.36	417.41	-0.96		10.31	378.74
PROCESSORS											
Hamilton	-0.53	-0.37	-0.30	-0.30		11.52	423.29	-0.52		10.75	394.90
Windsor	-0.56	-0.51	-0.45	-0.45		11.49	422.19	-0.71		10.56	387.92
Winchester	-0.93					11.12	408.59	-0.76		10.51	386.08
TRANSFER											
Hamilton	-0.75	-0.65	N/A	N/A		11.30	415.20	-0.70		10.57	388.29
Pt. Stanley	-1.20					10.85	398.67	-1.30		9.97	366.24
Sarnia	-1.11					10.94	401.98	-0.79		10.48	384.98
Owen Sound	N/A							N/A			
Sorel QC	-0.05					12.00	440.92	-0.15		11.12	408.50
Toledo El.	-0.29					11.76	432.22	-0.54		10.72	394.00

FARM MARKET NEWS - WHEAT REPORT FOR 11/17/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0207 down 0.0024

Chicago wheat closed slightly higher.

DEC10	HI	6.47	JUL11	HI	7.22 1/2
	LOW	6.17 3/4		LOW	6.92 1/2
	CLOSE	6.32 1/2 Up 6 1/4		CLOSE	7.07 1/2 Up 7 1/4

Minni wheat closed slightly higher.

DEC10	HI	7.26 1/2	SEP11	HI	7.57 1/4
	LOW	7.01 3/4		LOW	7.34 3/4
	CLOSE	7.10 1/2 Up 5		CLOSE	7.44 Up 5

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.61	-0.36	-0.61	-0.65
CAD \$/bu	5.71	5.97	5.71	6.46
CAD \$/tonne	209.84	219.25	209.84	237.32

Direct Market Location	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.90	-1.55	N/A	N/A	-1.10	-2.05	N/A
London	-0.78	-0.73	-1.38	N/A	-1.17	-1.02	-1.99	N/A
Hensall	-0.70	N/A	-1.25	N/A	-1.15	N/A	-1.95	N/A
Trenton	N/A	N/A	-1.75	N/A	N/A	N/A	-2.05	N/A
Winchester	N/A	N/A	N/A	-0.71	N/A	N/A	N/A	-1.03
Essex	N/A	N/A	-1.22	N/A	N/A	N/A	-2.09	N/A
Norwich	-0.70	N/A	-1.35	N/A	-1.15	N/A	-1.95	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.70	N/A	-1.35	N/A	-1.15	N/A	-1.95	N/A
Chatham	N/A	-0.65	-1.10	N/A	N/A	-1.00	-1.95	N/A
Brigden	N/A	-0.65	-1.10	N/A	N/A	-1.00	-1.95	N/A
Palmerston	N/A	-0.49	-1.02	-0.39	N/A	-0.88	-1.61	-0.73
Mitchell	-0.70	-0.60	-1.35	N/A	-1.15	-1.00	-1.95	N/A
Thornton	N/A	N/A	N/A	-0.95	N/A	N/A	N/A	-1.24
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	-1.06	-0.76	-1.72	N/A
Hamilton	N/A	N/A	-0.35	N/A	N/A	N/A	-1.60	N/A
Pt. Stanley	N/A	N/A	-0.70	N/A	N/A	N/A	-2.05	N/A
PROCESSORS								
Toledo FM	N/A	0.77	-0.26	N/A	0.45	-0.11	-0.63	N/A

Toledo El. Spot 5.78US 5.92CA 6.05US 6.21CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.14	-0.78	-1.55	-0.87
CAD \$/bu	5.94	6.29	5.52	6.57
CAD \$/tonne	218.08	231.30	202.98	241.31

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	250.00 - 260.00
Bayport Oats	305.00
Bayport Barley	235.00
FOB Hm Soymeal	383.61 - 386.92
DDG's FOB Srn, Wndr, Aylm	165.00 - 200.00