

FARM MARKET NEWS - CORN REPORT FOR 11/16/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0231 up 0.0166
Chicago corn closed sharply lower.

DEC10 HI 5.56 1/4
 LOW 5.25 1/2
 CLOSE 5.26 1/2 Down 29

DEC11 HI 5.18
 LOW 4.89
 CLOSE 4.92 Down 27

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR11	+MAR11	+MAR11							
CK Low	-0.90					4.37	171.84	-0.85		4.07	160.23
CK High	-0.82					4.45	174.99	-0.80		4.12	162.20
CK Avg	-0.87				-0.99	4.40	173.02	-0.84	-0.97	4.08	160.56
Essex Cty	-0.85					4.42	173.81	-0.85		4.07	160.23
Mdsx Low	-0.90					4.37	171.84	-0.85		4.07	160.23
Mdsx High	-0.85					4.42	173.81	-0.85		4.07	160.23
Mdsx Avg	-0.88				-1.01	4.38	172.50	-0.85	-0.98	4.07	160.23
Hensall	-0.88					4.39	172.83	-0.83		4.10	161.21
Bruce	-0.85					4.42	173.81	-0.80		4.12	162.20
Putnam	-0.85					4.42	173.81	-0.80		4.12	162.20
Princeton	-0.85					4.42	173.81	-0.85		4.07	160.23
Durham	-1.20					4.07	160.03	-0.85		4.07	160.23
Norfolk	-0.82					4.45	174.99	-0.80		4.12	162.20
Trenton	-0.95					4.32	169.87	-0.90		4.02	158.26
Winchester	-0.85					4.42	173.81	-0.85		4.07	160.23
North Gower	N/A							N/A			
Huron FOB	-0.85					4.42	173.81	-0.80		4.12	162.20
Kent FOB	-0.82					4.45	174.99	-0.80		4.12	162.20
Lamb FOB	-0.82					4.45	174.99	-0.80		4.12	162.20
Mdsx FOB	-0.90	-0.90	-0.85	N/A		4.37	171.84	-0.85		4.07	160.23
FOB SW Que	-0.60					4.67	183.65	-0.60		4.32	170.07
Track	-0.53					4.74	186.61	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.65		4.27	168.10
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.50		4.42	174.01
Aylmer-Eth	N/A	-0.95	-0.85	-0.85				N/A			
Sarn-Eth	N/A	N/A	-0.70	-0.55				N/A			
ClIngwd-Eth	-0.60	N/A	N/A	N/A		4.67	183.65	N/A			
London-Cas	N/A	-0.85	-0.75	-0.75				-0.55		4.37	172.04
Pt.Colb-Cas	N/A	N/A	-0.60	-0.50				-0.50		4.42	174.01
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.35		4.57	179.91
W O Feed	-0.47				-0.49	4.80	188.77				
US Rep	0.10				0.08	5.37	211.21				
Toledo El.	-0.09					5.17	203.65	-0.48		4.44	174.70
TRANSFER											
Sarnia	-0.85					4.42	173.81	-0.85		4.07	160.23
Pt. Stanley	-0.90					4.37	171.84	-0.86		4.06	159.84
Hamilton	-0.85					4.42	173.81	-0.51		4.41	173 3/5
MID SD CRN	-0.86					4.40	1/2				
HI SD CRN	-0.82					4.44	1/2				

FARM MARKET NEWS - SOYBEANS REPORT FOR 11/16/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0231 up 0.0166

Chicago soybeans closed sharply lower.

JAN11 HI 12.89 3/4

LOW 12.16 1/2

CLOSE 12.19 3/4 Down 66 3/4

NOV11 HI 12.01

LOW 11.29 1/4

CLOSE 11.36 1/4 Down 57 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN11 +JAN11 +MAR11										
CK Low	-1.57					10.63	390.49	-1.17		10.19	374.51
CK High	-1.12					11.08	407.03	-1.09		10.27	377.45
CK Average	-1.33				-1.61	10.87	399.39	-1.11	-1.41	10.25	376.64
Essex Cty	-1.43					10.77	395.64	-1.16		10.20	374.88
Mdsx Low	-1.61					10.59	389.02	-1.21		10.15	373.04
Mdsx High	-1.05					11.15	409.60	-1.04		10.32	379.29
Mdsx Average	-1.35				-1.64	10.84	398.45	-1.13	-1.43	10.23	375.86
Hensall	-1.38					10.82	397.66	-1.10		10.26	377.08
Bruce	-1.40					10.80	396.74	-1.15		10.21	375.25
Putnam	-1.45					10.75	394.90	-1.15		10.21	375.25
Princeton	-1.41					10.79	396.37	-1.12		10.24	376.35
Durham	-1.07					11.13	408.87	-1.09		10.27	377.45
Norfolk	-1.22					10.98	403.35	-1.04		10.32	379.29
Trenton	-1.20					11.00	404.09	-1.10		10.26	377.08
Winchester	-1.03					11.17	410.34	-0.86		10.50	385.90
North Gower	N/A							N/A			
Huron FOB	-1.20					11.00	404.09	-1.00		10.36	380.76
Kent FOB	-1.27					10.93	401.52	-1.04		10.32	379.29
Lambton FOB	-1.27					10.93	401.52	-1.04		10.32	379.29
Middlesex FOB	-0.68	-0.57	-0.73	N/A		11.52	423.20	-0.95		10.41	382.59
PROCESSORS											
Hamilton	-0.59	-0.44	-0.37	-0.37		11.61	426.50	-0.60		10.76	395.45
Windsor	-0.76	-0.50	-0.45	-0.44		11.44	420.26	-0.71		10.65	391.41
Winchester	-1.16					11.04	405.56	-0.86		10.50	385.90
TRANSFER											
Hamilton	-0.75	-0.65	N/A	N/A		11.45	420.62	-0.70		10.66	391.78
Pt. Stanley	-1.20					11.00	404.09	-1.30		10.06	369.73
Sarnia	-1.11					11.09	407.40	-0.79		10.57	388.47
Owen Sound	N/A							N/A			
Sorel QC	0.00					12.20	448.18	-0.15		11.21	411.99
Toledo El.	-0.34					11.86	435.78	-0.54		10.82	397.51

FARM MARKET NEWS - WHEAT REPORT FOR 11/16/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0231 up 0.0166

Chicago wheat closed sharply lower.

DEC10	HI	6.74		JUL11	HI	7.48	
	LOW	6.24 1/4			LOW	6.98	
	CLOSE	6.26 1/4	Down 46 1/2		CLOSE	7.00 1/4	Down 48 1/4

Minni wheat closed sharply lower.

DEC10	HI	7.46 1/2		SEP11	HI	7.81 1/2	
	LOW	7.02 1/4			LOW	7.39	
	CLOSE	7.05 1/2	Down 40 1/2		CLOSE	7.39	Down 43 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.62	-0.37	-0.62	-0.66
CAD \$/bu	5.64	5.90	5.64	6.40
CAD \$/tonne	207.23	216.63	207.23	235.15

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.90	-1.55	N/A	N/A	-1.10	-2.05	N/A
London	-0.78	-0.73	-1.49	N/A	-1.07	-1.02	-1.99	N/A
Hensall	-0.80	N/A	-1.35	N/A	-1.25	N/A	-2.05	N/A
Trenton	N/A	N/A	-1.75	N/A	N/A	N/A	-2.05	N/A
Winchester	N/A	N/A	N/A	-0.87	N/A	N/A	N/A	-1.09
Essex	N/A	N/A	-1.22	N/A	N/A	N/A	-2.02	N/A
Norwich	-0.80	N/A	-1.45	N/A	-1.25	N/A	-2.05	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.80	N/A	-1.45	N/A	-1.25	N/A	-2.05	N/A
Chatham	N/A	-0.65	-1.30	N/A	N/A	-1.00	-1.95	N/A
Brigden	N/A	-0.65	-1.30	N/A	N/A	-1.00	-1.95	N/A
Palmerston	N/A	-0.75	-1.07	-0.56	N/A	-1.02	-1.66	-0.80
Mitchell	-0.80	-0.70	-1.45	N/A	-1.25	-1.10	-2.05	N/A
Thornton	N/A	N/A	N/A	-0.96	N/A	N/A	N/A	-1.26
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	-1.06	-0.76	-1.72	N/A
Hamilton	N/A	N/A	-0.35	N/A	N/A	N/A	-1.60	N/A
Pt. Stanley	N/A	N/A	-0.70	N/A	N/A	N/A	-2.05	N/A
PROCESSORS								
Toledo FM	N/A	0.76	-0.26	N/A	0.44	-0.12	-0.64	N/A

Toledo El. Spot 5.71US 5.84CA 5.97US 6.13CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.15	-0.79	-1.56	-0.88
CAD \$/bu	5.85	6.21	5.44	6.51
CAD \$/tonne	215.08	228.28	199.99	239.12

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	250.00 - 260.00
Bayport Oats	305.00
Bayport Barley	235.00
FOB Hm Soymeal	380.08 - 386.70
DDG's FOB Srn, Wndr, Aylm	165.00 - 200.00