

FARM MARKET NEWS - CORN REPORT FOR 11/15/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0065 down 0.0015
Chicago corn closed moderately to sharply higher.

DEC10 HI 5.67
 LOW 5.39
 CLOSE 5.55 1/2 Up 21 1/2

DEC11 HI 5.32
 LOW 5.06
 CLOSE 5.19 Up 9 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR11	+MAR11	+MAR11							
CK Low	-0.90					4.66	183.26	-0.85		4.34	170.86
CK High	-0.85					4.71	185.23	-0.85		4.34	170.86
CK Avg	-0.88				-0.93	4.67	183.92	-0.85	-0.93	4.34	170.86
Essex Cty	-0.85					4.71	185.23	-0.85		4.34	170.86
Mdsx Low	-0.90					4.66	183.26	-0.85		4.34	170.86
Mdsx High	-0.85					4.71	185.23	-0.85		4.34	170.86
Mdsx Avg	-0.88				-0.93	4.67	183.92	-0.85	-0.93	4.34	170.86
Hensall	-0.88					4.68	184.24	-0.83		4.37	171.84
Bruce	-0.90					4.66	183.26	-0.85		4.34	170.86
Putnam	-0.90					4.66	183.26	-0.85		4.34	170.86
Princeton	-0.85					4.71	185.23	-0.85		4.34	170.86
Durham	-1.20					4.36	171.45	-0.85		4.34	170.86
Norfolk	-0.90					4.66	183.26	-0.85		4.34	170.86
Trenton	-0.95					4.61	181.29	-0.90		4.29	168.89
Winchester	-0.85					4.71	185.23	-0.85		4.34	170.86
North Gower	N/A							N/A			
Huron FOB	-0.85					4.71	185.23	-0.75		4.44	174.80
Kent FOB	-0.90					4.66	183.26	-0.85		4.34	170.86
Lamb FOB	-0.90					4.66	183.26	-0.85		4.34	170.86
Mdsx FOB	-0.90	-0.90	-0.85	N/A		4.66	183.26	-0.85		4.34	170.86
FOB SW Que	-0.75					4.81	189.16	-0.65		4.54	178.73
Track	-0.53					5.03	198.02	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.65		4.54	178.73
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.50		4.69	184.64
Aylmer-Eth	N/A	-0.95	-0.85	-0.85				N/A			
Sarn-Eth	N/A	N/A	-0.70	-0.55				N/A			
ClIngwd-Eth	-0.60	N/A	N/A	N/A		4.96	195.07	N/A			
London-Cas	N/A	-0.85	-0.75	-0.75				-0.55		4.64	182.67
Pt.Colb-Cas	N/A	N/A	-0.60	-0.50				-0.50		4.69	184.64
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.35		4.84	190.54
W O Feed	-0.61				-0.62	4.95	194.68				
US Rep	0.10				0.09	5.66	222.63				
Toledo El.	-0.11					5.44	214.32	-0.48		4.71	185.54
TRANSFER											
Sarnia	-0.85					4.71	185.23	-0.85		4.34	170.86
Pt. Stanley	-0.90					4.66	183.26	-0.86		4.33	170.46
Hamilton	-0.85					4.71	185.23	-0.51		4.68	184 1/4
MID SD CRN	-0.87	1/2				4.68					
HI SD CRN	-0.85					4.70	1/2				

FARM MARKET NEWS - SOYBEANS REPORT FOR 11/15/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0065 down 0.0015

Chicago soybeans closed moderately higher.

JAN11 HI 13.07 1/2

LOW 12.52 1/4

CLOSE 12.86 1/2 Up 17 1/2

NOV11 HI 12.15

LOW 11.68

CLOSE 11.94 Up 17

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN11 +JAN11 +MAR11										
CK Low	-1.57					11.30	415.02	-1.23		10.71	393.53
CK High	-1.40					11.47	421.27	-1.15		10.79	396.46
CK Average	-1.46				-1.56	11.41	419.14	-1.17	-1.35	10.77	395.73
Essex Cty	-1.43					11.44	420.16	-1.16		10.78	396.10
Mdsx Low	-1.61					11.26	413.55	-1.21		10.73	394.26
Mdsx High	-1.34					11.53	423.47	-1.15		10.79	396.46
Mdsx Average	-1.47				-1.57	11.40	418.82	-1.19	-1.37	10.75	394.99
Hensall	-1.45					11.42	419.43	-1.15		10.79	396.46
Bruce	-1.45					11.42	419.43	-1.15		10.79	396.46
Putnam	-1.45					11.42	419.43	-1.15		10.79	396.46
Princeton	-1.41					11.46	420.90	-1.12		10.82	397.57
Durham	-1.36					11.51	422.74	-1.23		10.71	393.53
Norfolk	-1.35					11.52	423.10	-1.15		10.79	396.46
Trenton	-1.30					11.57	424.94	-1.25		10.69	392.79
Winchester	-1.20					11.67	428.62	-1.00		10.94	401.98
North Gower	N/A							N/A			
Huron FOB	-1.25					11.62	426.78	-1.05		10.89	400.14
Kent FOB	-1.46					11.41	419.06	-1.15		10.79	396.46
Lambton FOB	-1.46					11.41	419.06	-1.15		10.79	396.46
Middlesex FOB	-1.09	-0.99	-0.99	-0.93		11.78	432.66	-1.09		10.85	398.67
PROCESSORS											
Hamilton	-0.80	-0.65	-0.55	-0.47		12.07	443.31	-0.69		11.25	413.37
Windsor	-0.94	-0.69	-0.64	-0.63		11.93	438.17	-0.87		11.07	406.75
Winchester	-1.16					11.71	430.09	-0.86		11.08	407.12
TRANSFER											
Hamilton	-0.75	-0.65	N/A	N/A		12.12	445.15	-0.70		11.24	413.00
Pt. Stanley	-1.20					11.67	428.62	-1.30		10.64	390.95
Sarnia	-1.11					11.76	431.92	-0.79		11.15	409.69
Owen Sound	N/A							N/A			
Sorel QC	-0.50					12.37	454.34	-0.30		11.64	427.70
Toledo El.	-0.33					12.53	460.48	-0.54		11.40	418.95

FARM MARKET NEWS - WHEAT REPORT FOR 11/15/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0065 down 0.0015

Chicago wheat closed slightly higher.

DEC10	HI	6.85	JUL11	HI	7.59 3/4
	LOW	6.67 1/2		LOW	7.44
	CLOSE	6.72 3/4 Up 3 1/2		CLOSE	7.48 1/2 Up 3 3/4

Minni wheat closed slightly higher.

DEC10	HI	7.58 1/4	SEP11	HI	7.94
	LOW	7.43 1/4		LOW	7.77 3/4
	CLOSE	7.46 Up 1 1/4		CLOSE	7.82 1/4 Up 4 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.70	-0.45	-0.70	-0.75
CAD \$/bu	6.03	6.28	6.03	6.71
CAD \$/tonne	221.43	230.69	221.43	246.71

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.95	-1.65	N/A	N/A	-1.10	-2.10	N/A
London	-0.86	-0.81	-1.56	N/A	-1.15	-1.10	-2.06	N/A
Hensall	-0.80	N/A	-1.35	N/A	-1.25	N/A	-2.05	N/A
Trenton	N/A	N/A	-1.75	N/A	N/A	N/A	-2.05	N/A
Winchester	N/A	N/A	N/A	-0.87	N/A	N/A	N/A	-1.09
Essex	N/A	N/A	-1.30	N/A	N/A	N/A	-2.16	N/A
Norwich	-0.80	N/A	-1.45	N/A	-1.25	N/A	-2.05	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.80	N/A	-1.45	N/A	-1.25	N/A	-2.05	N/A
Chatham	N/A	-0.65	-1.35	N/A	N/A	-1.05	-2.00	N/A
Brigden	N/A	-0.65	-1.35	N/A	N/A	-1.05	-2.00	N/A
Palmerston	N/A	-0.75	-1.07	-0.56	N/A	-1.02	-1.66	-0.80
Mitchell	-0.80	-0.70	-1.45	N/A	-1.25	-1.10	-2.05	N/A
Thornton	N/A	N/A	N/A	-0.98	N/A	N/A	N/A	-1.29
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	-1.06	-0.76	-1.72	N/A
Hamilton	N/A	N/A	-0.35	N/A	N/A	N/A	-1.60	N/A
Pt. Stanley	N/A	N/A	-0.70	N/A	N/A	N/A	-2.05	N/A
PROCESSORS								
Toledo FM	N/A	0.66	-0.35	N/A	0.37	-0.19	-0.70	N/A

Toledo El. Spot 6.18US 6.23CA 6.46US 6.55CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.21	-0.85	-1.61	-0.95
CAD \$/bu	6.28	6.63	5.87	6.88
CAD \$/tonne	230.72	243.78	215.80	252.64

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	255.00 - 260.00
Bayport Oats	305.00
Bayport Barley	235.00
FOB Hm Soymeal	400.26 - 406.87
DDG's FOB Srn, Wndr, Aylm	165.00 - 195.00