

FARM MARKET NEWS - CORN REPORT FOR 11/12/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.008 up 0.0063
Chicago corn closed limit down.

DEC10 HI 5.66 1/2
 LOW 5.34
 CLOSE 5.34 Down 30

DEC11 HI 5.39
 LOW 5.09 1/4
 CLOSE 5.09 1/4 Down 30

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR11	+MAR11	+MAR11							
CK Low	-0.90					4.44	174.80	-0.90		4.19	165.05
CK High	-0.85					4.49	176.76	-0.85		4.24	167.02
CK Avg	-0.89				-0.94	4.45	175.12	-0.86	-0.95	4.23	166.69
Essex Cty	-0.90					4.44	174.80	-0.90		4.19	165.05
Mdsx Low	-0.90					4.44	174.80	-0.90		4.19	165.05
Mdsx High	-0.90					4.44	174.80	-0.85		4.24	167.02
Mdsx Avg	-0.90				-0.95	4.44	174.80	-0.87	-0.96	4.23	166.36
Hensall	-0.88					4.47	175.78	-0.83		4.27	168.00
Bruce	-0.90					4.44	174.80	-0.90		4.19	165.05
Putnam	-0.90					4.44	174.80	-0.90		4.19	165.05
Princeton	-0.90					4.44	174.80	-0.90		4.19	165.05
Durham	-1.20					4.14	162.98	-0.85		4.24	167.02
Norfolk	-0.90					4.44	174.80	-0.85		4.24	167.02
Trenton	-0.95					4.39	172.83	-0.90		4.19	165.05
Winchester	-0.85					4.49	176.76	-0.75		4.34	170.96
North Gower	N/A							N/A			
Huron FOB	-0.85					4.49	176.76	-0.75		4.34	170.96
Kent FOB	-0.90					4.44	174.80	-0.85		4.24	167.02
Lamb FOB	-0.90					4.44	174.80	-0.85		4.24	167.02
Mdsx FOB	-0.90	-0.90	-0.85	N/A		4.44	174.80	-0.85		4.24	167.02
FOB SW Que	-0.75					4.59	180.70	-0.65		4.44	174.89
Track	-0.53					4.82	189.56	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.65		4.44	174.89
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.50		4.59	180.80
Aylmer-Eth	N/A	-0.95	-0.85	-0.85				N/A			
Sarn-Eth	N/A	N/A	-0.70	-0.55				N/A			
ClIngwd-Eth	-0.65	N/A	N/A	N/A		4.69	184.64	N/A			
London-Cas	N/A	-0.85	-0.75	-0.75				-0.55		4.54	178.83
Pt.Colb-Cas	N/A	N/A	-0.60	-0.50				-0.50		4.59	180.80
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.35		4.74	186.70
W O Feed	-0.61				-0.62	4.73	186.21				
US Rep	0.10				0.09	5.44	214.16				
Toledo El.	-0.23					5.11	201.08	-0.48		4.61	181.65
TRANSFER											
Sarnia	-0.90					4.44	174.80	-0.90		4.19	165.05
Pt. Stanley	-0.90					4.44	174.80	-0.86		4.23	166.63
Hamilton	-0.85					4.49	176.76	-0.51		4.58	180 2/5
MID SD CRN	-0.87	1/2				4.46	1/2				
HI SD CRN	-0.85					4.49					

FARM MARKET NEWS - SOYBEANS REPORT FOR 11/12/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.008 up 0.0063

Chicago soybeans closed limit down.

JAN11 HI 13.48 1/2
 LOW 12.69
 CLOSE 12.69 Down 70

NOV11 HI 12.53
 LOW 11.77
 CLOSE 11.77 Down 70

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN11 +JAN11 +MAR11										
CK Low	-1.57					11.12	408.59	-1.25		10.52	386.54
CK High	-1.50					11.19	411.16	-1.20		10.57	388.38
CK Average	-1.54				-1.67	11.15	409.62	-1.23	-1.44	10.54	387.13
Essex Cty	-1.44					11.25	413.37	-1.29		10.48	385.07
Mdsx Low	-1.61					11.08	407.12	-1.25		10.52	386.54
Mdsx High	-1.43					11.26	413.73	-1.22		10.55	387.65
Mdsx Average	-1.53				-1.65	11.16	410.06	-1.23	-1.44	10.54	387.16
Hensall	-1.50					11.19	411.16	-1.20		10.57	388.38
Bruce	-1.55					11.14	409.32	-1.25		10.52	386.54
Putnam	-1.55					11.14	409.32	-1.25		10.52	386.54
Princeton	-1.52					11.17	410.43	-1.30		10.47	384.71
Durham	-1.45					11.24	413.00	-1.25		10.52	386.54
Norfolk	-1.43					11.26	413.73	-1.18		10.59	389.12
Trenton	-1.40					11.29	414.84	-1.20		10.57	388.38
Winchester	-1.26					11.43	419.98	-0.96		10.81	397.20
North Gower	N/A							N/A			
Huron FOB	-1.25					11.44	420.35	-1.05		10.72	393.89
Kent FOB	-1.48					11.21	411.90	-1.18		10.59	389.12
Lambton FOB	-1.48					11.21	411.90	-1.18		10.59	389.12
Middlesex FOB	-1.21	-1.01	-0.96	N/A		11.48	421.82	-1.16		10.61	389.85
PROCESSORS											
Hamilton	-0.66	-0.61	-0.54	-0.54		12.03	442.03	-0.70		11.07	406.75
Windsor	-1.01	-0.66	-0.60	-0.60		11.68	429.17	-0.84		10.93	401.61
Winchester	-1.25					11.44	420.35	-1.00		10.77	395.73
TRANSFER											
Hamilton	-0.75	-0.65	N/A	N/A		11.94	438.72	-0.70		11.07	406.75
Pt. Stanley	-1.20					11.49	422.19	-1.30		10.47	384.71
Sarnia	-1.01					11.68	429.17	-0.82		10.95	402.34
Owen Sound	N/A							N/A			
Sorel QC	-0.50					12.19	447.91	-0.30		11.47	421.45
Toledo El.	-0.33					12.36	454.03	-0.54		11.23	412.65

FARM MARKET NEWS - WHEAT REPORT FOR 11/12/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.008 up 0.0063

Chicago wheat closed lower.

DEC10	HI	7.10 3/4	JUL11	HI	7.89 1/4
	LOW	6.61 1/4		LOW	7.37 3/4
	CLOSE	6.69 1/4 Down 34 3/4		CLOSE	7.44 3/4 Down 38 1/2

Minni wheat closed lower.

DEC10	HI	7.81	SEP11	HI	8.16
	LOW	7.35 1/2		LOW	7.72
	CLOSE	7.44 3/4 Down 32		CLOSE	7.78 Down 37

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.69	-0.44	-0.69	-0.73
CAD \$/bu	6.00	6.25	6.00	6.71
CAD \$/tonne	220.49	229.76	220.49	246.65

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.95	-1.65	N/A	N/A	-1.10	-2.10	N/A
London	-0.87	-0.82	-1.57	N/A	-1.17	-1.12	-2.07	N/A
Hensall	-0.80	N/A	-1.40	N/A	-1.25	N/A	-2.10	N/A
Trenton	N/A	N/A	-1.75	N/A	N/A	N/A	-2.05	N/A
Winchester	N/A	N/A	N/A	-0.87	N/A	N/A	N/A	-1.09
Essex	N/A	N/A	-1.29	N/A	N/A	N/A	-2.15	N/A
Norwich	-0.80	N/A	-1.50	N/A	-1.25	N/A	-2.10	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.80	N/A	-1.50	N/A	-1.25	N/A	-2.10	N/A
Chatham	N/A	-0.75	-1.35	N/A	N/A	-1.05	-2.05	N/A
Brigden	N/A	-0.75	-1.35	N/A	N/A	-1.05	-2.05	N/A
Palmerston	N/A	-0.75	-1.07	-0.56	N/A	-1.02	-1.66	-0.80
Mitchell	-0.80	-0.70	-1.50	N/A	-1.25	-1.10	-2.10	N/A
Thornton	N/A	N/A	N/A	-1.03	N/A	N/A	N/A	-1.30
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	-1.31	-0.78	-1.69	N/A
Hamilton	N/A	N/A	-0.35	N/A	N/A	N/A	-1.60	N/A
Pt. Stanley	N/A	N/A	-0.70	N/A	N/A	N/A	-2.05	N/A
PROCESSORS								
Toledo FM	N/A	0.67	-0.34	N/A	0.39	-0.17	-0.68	N/A

Toledo El. Spot 6.14US 6.20CA 6.42US 6.53CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.19	-0.83	-1.60	-0.93
CAD \$/bu	6.26	6.61	5.85	6.85
CAD \$/tonne	229.91	242.99	214.95	251.69

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	260.00
Bayport Oats	305.00
Bayport Barley	235.00
FOB Hm Soymeal	391.00 - 397.61
DDG's FOB Srn, Wndr, Aylm	165.00 - 195.00