

FARM MARKET NEWS - CORN REPORT FOR 11/5/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0015 down 0.0009
Chicago corn closed narrowly mixed.

DEC10 HI 5.91 3/4
 LOW 5.83
 CLOSE 5.87 3/4 Down 2 1/4

DEC11 HI 5.56
 LOW 5.48 1/4
 CLOSE 5.55 1/4 Up 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR11	+MAR11	+MAR11							
CK Low	-0.85					5.03	197.92	-0.85		4.70	185.13
CK High	-0.85					5.03	197.92	-0.85		4.70	185.13
CK Avg	-0.85				-0.86	5.03	197.92	-0.85	-0.88	4.70	185.13
Essex Cty	-0.85					5.03	197.92	-0.85		4.70	185.13
Mdsx Low	-0.85					5.03	197.92	-0.85		4.70	185.13
Mdsx High	-0.85					5.03	197.92	-0.85		4.70	185.13
Mdsx Avg	-0.85				-0.86	5.03	197.92	-0.85	-0.88	4.70	185.13
Hensall	-0.85					5.03	197.92	-0.85		4.70	185.13
Bruce	-0.85					5.03	197.92	-0.85		4.70	185.13
Putnam	-0.85					5.03	197.92	-0.85		4.70	185.13
Princeton	-0.85					5.03	197.92	-0.85		4.70	185.13
Durham	-1.20					4.68	184.15	-0.85		4.70	185.13
Norfolk	-0.85					5.03	197.92	-0.85		4.70	185.13
Trenton	-0.95					4.93	193.99	-0.90		4.65	183.16
Winchester	-0.80					5.08	199.89	-0.75		4.80	189.07
North Gower	N/A							N/A			
Huron FOB	-0.85					5.03	197.92	-0.85		4.70	185.13
Kent FOB	-0.85					5.03	197.92	-0.85		4.70	185.13
Lamb FOB	-0.85					5.03	197.92	-0.85		4.70	185.13
Mdsx FOB	-0.85	-0.85	-0.80	-0.75		5.03	197.92	-0.85		4.70	185.13
FOB SW Que	-0.90					4.98	195.96	-0.50		5.05	198.91
Track	-0.50					5.38	211.70	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.65		4.90	193.00
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.50		5.05	198.91
Aylmer-Eth	N/A	-0.95	-0.85	-0.85				N/A			
Sarn-Eth	N/A	-0.60	-0.60	-0.50				N/A			
ClIngwd-Eth	-0.65	N/A	N/A	N/A		5.23	205.80	N/A			
London-Cas	N/A	-0.80	-0.75	-0.75				-0.55		5.00	196.94
Pt.Colb-Cas	N/A	-0.75	-0.55	-0.50				-0.50		5.05	198.91
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.35		5.20	204.81
W O Feed	-0.55				-0.55	5.33	209.73				
US Rep	0.00				0.00	5.88	231.39				
Toledo El.	-0.23					5.65	222.32	-0.47		5.08	199.99
TRANSFER											
Sarnia	-0.85					5.03	197.92	-0.85		4.70	185.13
Pt. Stanley	-0.88					5.00	196.74	-1.04		4.51	177.65
Hamilton	-0.85					5.03	197.92	-0.53		5.02	197 5/7
MID SD CRN	-0.85					5.02	3/4				
HI SD CRN	-0.85					5.02	3/4				

FARM MARKET NEWS - SOYBEANS REPORT FOR 11/5/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0015 down 0.0009

Chicago soybeans closed slightly higher.

JAN11 HI 12.90
 LOW 12.71 1/4
 CLOSE 12.84 Up 9 1/4

NOV11 HI 12.30
 LOW 12.10
 CLOSE 12.22 Up 6 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN11 +JAN11 +MAR11										
CK Low	-1.50					11.34	416.67	-1.25		10.97	403.08
CK High	-1.41					11.43	419.98	-1.03		11.19	411.16
CK Average	-1.47				-1.48	11.37	417.70	-1.16	-1.23	11.06	406.31
Essex Cty	-1.33					11.51	422.92	-1.14		11.08	407.12
Mdsx Low	-1.50					11.34	416.67	-1.29		10.93	401.61
Mdsx High	-1.44					11.40	418.88	-1.03		11.19	411.16
Mdsx Average	-1.48				-1.49	11.36	417.53	-1.17	-1.24	11.05	405.90
Hensall	-1.48					11.37	417.59	-1.18		11.05	405.83
Bruce	-1.45					11.39	418.51	-1.15		11.07	406.75
Putnam	-1.45					11.39	418.51	-1.15		11.07	406.75
Princeton	-1.33					11.51	422.92	-1.19		11.03	405.28
Durham	-1.51					11.33	416.31	-1.31		10.91	400.87
Norfolk	-1.55					11.29	414.84	-1.25		10.97	403.08
Trenton	-1.45					11.39	418.51	-1.20		11.02	404.92
Winchester	-1.31					11.53	423.65	-1.06		11.16	410.06
North Gower	N/A							N/A			
Huron FOB	-1.30					11.54	424.02	-1.10		11.12	408.59
Kent FOB	-1.60					11.24	413.00	-1.25		10.97	403.08
Lambton FOB	-1.60					11.24	413.00	-1.25		10.97	403.08
Middlesex FOB	-1.32	-1.02	-0.97	N/A		11.52	423.29	-1.22		11.00	404.18
PROCESSORS											
Hamilton	-0.94	-0.69	-0.62	-0.57		11.90	437.25	-0.77		11.45	420.72
Windsor	-1.01	-0.66	-0.61	-0.60		11.83	434.68	-0.83		11.39	418.51
Winchester	-1.21					11.63	427.33	-0.96		11.26	413.73
TRANSFER											
Hamilton	-0.90	-0.70	N/A	N/A		11.94	438.72	-0.70		11.52	423.29
Pt. Stanley	-1.35					11.49	422.19	-1.20		11.02	404.92
Sarnia	-0.95					11.89	436.88	-0.63		11.59	425.86
Owen Sound	N/A							N/A			
Sorel QC	-0.32					12.52	460.03	-0.13		12.09	444.23
Toledo El.	-0.37					12.47	458.18	-0.53		11.69	429.43

FARM MARKET NEWS - WHEAT REPORT FOR 11/5/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0015 down 0.0009

Chicago wheat closed moderately higher.

DEC10	HI	7.31 1/2	JUL11	HI	8.03 3/4
	LOW	7.05		LOW	7.78 3/4
	CLOSE	7.28 3/4 Up 15		CLOSE	8.02 1/2 Up 15 1/2

Minni wheat closed moderately higher.

DEC10	HI	7.98 1/2	SEP11	HI	8.30
	LOW	7.73 1/2		LOW	8.07 3/4
	CLOSE	7.97 Up 12 1/4		CLOSE	8.28 1/4 Up 14

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.94	-0.79	-0.94	-0.94
CAD \$/bu	6.34	6.49	6.34	7.03
CAD \$/tonne	233.10	238.61	233.10	258.20

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.95	-1.65	N/A	N/A	-1.15	-1.90	N/A
London	-1.00	-0.90	-1.65	N/A	-1.30	-1.15	-2.10	N/A
Hensall	-0.80	N/A	-1.55	N/A	-1.15	N/A	-1.90	N/A
Trenton	N/A	N/A	-1.75	N/A	N/A	N/A	-2.00	N/A
Winchester	N/A	N/A	N/A	-0.82	N/A	N/A	N/A	-1.04
Essex	N/A	N/A	-1.49	N/A	N/A	N/A	-2.09	N/A
Norwich	-0.80	N/A	-1.55	N/A	-1.15	N/A	-1.90	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.80	N/A	-1.55	N/A	-1.15	N/A	-1.90	N/A
Chatham	N/A	-0.80	-1.60	N/A	N/A	-1.10	-2.09	N/A
Brigden	N/A	-0.80	-1.60	N/A	N/A	-1.10	-2.09	N/A
Palmerston	N/A	-0.74	-1.35	-0.55	N/A	-1.02	-1.98	-0.79
Mitchell	-0.80	-0.70	-1.55	N/A	-1.15	-1.00	-1.90	N/A
Thornton	N/A	N/A	N/A	-1.13	N/A	N/A	N/A	-1.30
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	-1.04	-0.68	-1.61	N/A
Hamilton	N/A	N/A	-0.65	N/A	N/A	N/A	-1.65	N/A
Pt. Stanley	N/A	N/A	-1.10	N/A	N/A	N/A	-2.10	N/A
PROCESSORS								
Toledo FM	N/A	0.61	-0.59	N/A	0.29	-0.26	-0.06	N/A

Toledo El. Spot 6.74US 6.74CA 7.00US 7.03CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.26	-0.96	-1.67	-1.06
CAD \$/bu	6.76	7.06	6.36	7.22
CAD \$/tonne	248.44	259.53	233.67	265.34

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	250.00 - 255.00
Bayport Oats	305.00
Bayport Barley	235.00
FOB Hm Soymeal	403.45
DDG's FOB Srn, Wndr, Aylm	155.00 - 190.00