

FARM MARKET NEWS - CORN REPORT FOR 11/4/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0024 down 0.0068
Chicago corn closed slightly to moderately higher.

DEC10 HI 5.95 3/4
 LOW 5.80 1/2
 CLOSE 5.90 Up 9

DEC11 HI 5.58
 LOW 5.48
 CLOSE 5.54 1/2 Up 5

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR11	+MAR11	+MAR11							
CK Low	-0.85					5.05	198.81	-0.85		4.70	184.83
CK High	-0.85					5.05	198.81	-0.85		4.70	184.83
CK Avg	-0.85				-0.88	5.05	198.81	-0.85	-0.90	4.70	184.83
Essex Cty	-0.85					5.05	198.81	-0.85		4.70	184.83
Mdsx Low	-0.85					5.05	198.81	-0.85		4.70	184.83
Mdsx High	-0.85					5.05	198.81	-0.85		4.70	184.83
Mdsx Avg	-0.85				-0.88	5.05	198.81	-0.85	-0.90	4.70	184.83
Hensall	-0.85					5.05	198.81	-0.85		4.70	184.83
Bruce	-0.85					5.05	198.81	-0.85		4.70	184.83
Putnam	-0.85					5.05	198.81	-0.85		4.70	184.83
Princeton	-0.85					5.05	198.81	-0.85		4.70	184.83
Durham	-1.20					4.70	185.03	-0.85		4.70	184.83
Norfolk	-0.85					5.05	198.81	-0.85		4.70	184.83
Trenton	-0.95					4.95	194.87	-0.90		4.65	182.87
Winchester	-0.80					5.10	200.78	-0.75		4.80	188.77
North Gower	N/A							N/A			
Huron FOB	-0.85					5.05	198.81	-0.85		4.70	184.83
Kent FOB	-0.85					5.05	198.81	-0.85		4.70	184.83
Lamb FOB	-0.85					5.05	198.81	-0.85		4.70	184.83
Mdsx FOB	-0.85	-0.85	-0.80	-0.75		5.05	198.81	-0.85		4.70	184.83
FOB SW Que	-0.90					5.00	196.84	-0.50		5.05	198.61
Track	-0.40					5.50	216.53	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.65		4.90	192.71
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.50		5.05	198.61
Aylmer-Eth	N/A	-0.95	-0.85	-0.85				N/A			
Sarn-Eth	N/A	-0.60	-0.60	-0.50				N/A			
ClIngwd-Eth	-0.65	N/A	N/A	N/A		5.25	206.68	N/A			
London-Cas	N/A	-0.80	-0.75	-0.75				-0.55		5.00	196.64
Pt.Colb-Cas	N/A	-0.75	-0.55	-0.50				-0.50		5.05	198.61
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.35		5.20	204.52
W O Feed	-0.52				-0.53	5.38	211.64				
US Rep	0.00				0.00	5.90	232.27				
Toledo El.	-0.26					5.64	221.99	-0.47		5.07	199.63
TRANSFER											
Sarnia	-0.85					5.05	198.81	-0.85		4.70	184.83
Pt. Stanley	-0.88					5.02	197.63	-1.04		4.51	177.35
Hamilton	-0.85					5.05	198.81	-0.53		5.02	197 3/7
MID SD CRN	-0.85					5.05					
HI SD CRN	-0.85					5.05					

FARM MARKET NEWS - SOYBEANS REPORT FOR 11/4/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0024 down 0.0068

Chicago soybeans closed higher.

JAN11 HI 12.79

LOW 12.38 1/2

CLOSE 12.74 3/4 Up 37 1/4

NOV11 HI 12.21 1/2

LOW 11.86

CLOSE 12.15 1/2 Up 29

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN11 +JAN11 +MAR11										
CK Low	-1.50					11.25	413.27	-1.23		10.93	401.43
CK High	-1.41					11.34	416.58	-1.03		11.13	408.77
CK Average	-1.47				-1.53	11.28	414.45	-1.11	-1.22	11.04	405.76
Essex Cty	-1.33					11.42	419.52	-1.14		11.02	404.73
Mdsx Low	-1.50					11.25	413.27	-1.27		10.89	399.96
Mdsx High	-1.44					11.31	415.48	-1.03		11.13	408.77
Mdsx Average	-1.47				-1.53	11.28	414.38	-1.13	-1.24	11.02	404.98
Hensall	-1.48					11.27	414.19	-1.08		11.08	407.12
Bruce	-1.45					11.30	415.11	-1.10		11.06	406.20
Putnam	-1.45					11.30	415.11	-1.05		11.11	408.04
Princeton	-1.33					11.42	419.52	-1.19		10.97	402.89
Durham	-1.47					11.28	414.38	-1.22		10.94	401.79
Norfolk	-1.42					11.33	416.21	-1.22		10.94	401.79
Trenton	-1.45					11.30	415.11	-1.20		10.96	402.53
Winchester	-1.31					11.44	420.26	-1.06		11.10	407.67
North Gower	N/A							N/A			
Huron FOB	-1.30					11.45	420.62	-1.00		11.16	409.88
Kent FOB	-1.47					11.28	414.38	-1.22		10.94	401.79
Lambton FOB	-1.47					11.28	414.38	-1.22		10.94	401.79
Middlesex FOB	-1.30	-1.00	-0.95	N/A		11.45	420.62	-1.20		10.96	402.53
PROCESSORS											
Hamilton	-0.95	-0.65	-0.58	-0.52		11.80	433.48	-0.78		11.38	417.96
Windsor	-0.89	-0.54	-0.49	-0.48		11.86	435.69	-0.81		11.35	416.86
Winchester	-1.15					11.60	426.14	-0.90		11.26	413.55
TRANSFER											
Hamilton	-0.90	-0.70	N/A	N/A		11.85	435.32	-0.70		11.46	420.90
Pt. Stanley	-1.35					11.40	418.79	-1.20		10.96	402.53
Sarnia	-0.95					11.80	433.48	-0.63		11.53	423.47
Owen Sound	N/A							N/A			
Sorel QC	-0.32					12.43	456.63	-0.13		12.03	441.84
Toledo El.	-0.37					12.38	454.73	-0.53		11.62	426.97

FARM MARKET NEWS - WHEAT REPORT FOR 11/4/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0024 down 0.0068

Chicago wheat closed higher.

DEC10	HI	7.19 1/2	JUL11	HI	7.91
	LOW	6.92 3/4		LOW	7.67
	CLOSE	7.13 3/4 Up 23 1/2		CLOSE	7.87 Up 22 1/4

Minni wheat closed higher.

DEC10	HI	7.87	SEP11	HI	8.18
	LOW	7.63 1/4		LOW	7.95 3/4
	CLOSE	7.84 3/4 Up 22 1/2		CLOSE	8.14 1/4 Up 21 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.92	-0.77	-1.07	-0.92
CAD \$/bu	6.22	6.37	6.06	6.93
CAD \$/tonne	228.38	233.92	222.84	254.59

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.95	-1.70	N/A	N/A	-1.10	-1.90	N/A
London	-0.99	-0.89	-1.64	N/A	-1.29	-1.14	-2.09	N/A
Hensall	-0.80	N/A	-1.55	N/A	-1.15	N/A	-1.90	N/A
Trenton	N/A	N/A	-1.75	N/A	N/A	N/A	-2.00	N/A
Winchester	N/A	N/A	N/A	-0.82	N/A	N/A	N/A	-1.04
Essex	N/A	N/A	-1.78	N/A	N/A	N/A	-2.08	N/A
Norwich	-0.80	N/A	-1.55	N/A	-1.15	N/A	-1.90	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.80	N/A	-1.55	N/A	-1.15	N/A	-1.90	N/A
Chatham	N/A	-0.75	-1.58	N/A	N/A	-1.05	-2.07	N/A
Brigden	N/A	-0.75	-1.58	N/A	N/A	-1.05	-2.07	N/A
Palmerston	N/A	-0.74	-1.35	-0.55	N/A	-1.02	-1.98	-0.79
Mitchell	-0.80	-0.70	-1.55	N/A	-1.15	-1.00	-1.90	N/A
Thornton	N/A	N/A	N/A	-1.15	N/A	N/A	N/A	-1.31
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	-1.04	-0.68	-1.61	N/A
Hamilton	N/A	N/A	-0.65	N/A	N/A	N/A	-1.65	N/A
Pt. Stanley	N/A	N/A	-1.10	N/A	N/A	N/A	-2.10	N/A
PROCESSORS								
Toledo FM	N/A	0.63	-0.57	N/A	0.32	-0.23	-0.03	N/A

Toledo El. Spot 6.49US 6.52CA 6.84US 6.90CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.24	-0.94	-1.65	-1.04
CAD \$/bu	6.63	6.93	6.22	7.10
CAD \$/tonne	243.52	254.64	228.70	261.04

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	250.00 - 255.00
Bayport Oats	305.00
Bayport Barley	235.00
FOB Hm Soymeal	405.88 - 408.08
DDG's FOB Srn, Wndr, Aylm	155.00 - 190.00