

FARM MARKET NEWS - CORN REPORT FOR 11/3/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0092 down 0.0007
Chicago corn closed slightly to moderately higher.

DEC10 HI 5.82 1/4
 LOW 5.68 3/4
 CLOSE 5.81 Up 5 1/4

DEC11 HI 5.49 1/2
 LOW 5.40 1/4
 CLOSE 5.49 1/2 Up 4 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR11	+MAR11	+MAR11							
CK Low	-0.85					4.96	195.27	-0.85		4.65	182.87
CK High	-0.80					5.01	197.23	-0.80		4.70	184.83
CK Avg	-0.83				-0.88	4.98	195.92	-0.83	-0.89	4.67	183.85
Essex Cty	-0.80					5.01	197.23	-0.80		4.70	184.83
Mdsx Low	-0.85					4.96	195.27	-0.85		4.65	182.87
Mdsx High	-0.80					5.01	197.23	-0.80		4.70	184.83
Mdsx Avg	-0.83				-0.88	4.98	195.92	-0.83	-0.90	4.66	183.52
Hensall	-0.83					4.99	196.25	-0.83		4.67	183.85
Bruce	-0.85					4.96	195.27	-0.85		4.65	182.87
Putnam	-0.85					4.96	195.27	-0.85		4.65	182.87
Princeton	-0.80					5.01	197.23	-0.80		4.70	184.83
Durham	-1.20					4.61	181.49	-0.85		4.65	182.87
Norfolk	-0.85					4.96	195.27	-0.80		4.70	184.83
Trenton	-0.95					4.86	191.33	-0.90		4.60	180.90
Winchester	-0.75					5.06	199.20	-0.70		4.80	188.77
North Gower	N/A							N/A			
Huron FOB	-0.80					5.01	197.23	-0.80		4.70	184.83
Kent FOB	-0.85					4.96	195.27	-0.80		4.70	184.83
Lamb FOB	-0.85					4.96	195.27	-0.80		4.70	184.83
Mdsx FOB	-0.85	-0.85	-0.80	-0.75		4.96	195.27	-0.85		4.65	182.87
FOB SW Que	-0.90					4.91	193.30	-0.50		5.00	196.64
Track	-0.40					5.41	212.98	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.65		4.85	190.74
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.50		5.00	196.64
Aylmer-Eth	N/A	-0.90	-0.80	-0.80				N/A			
Sarn-Eth	N/A	-0.50	-0.50	-0.40				N/A			
ClIngwd-Eth	-0.65	N/A	N/A	N/A		5.16	203.14	N/A			
London-Cas	N/A	-0.80	-0.75	-0.75				-0.55		4.95	194.68
Pt.Colb-Cas	N/A	-0.75	-0.55	-0.50				-0.80		4.70	184.83
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.35		5.15	202.55
W O Feed	-0.52				-0.53	5.29	208.10				
US Rep	0.00				-0.01	5.81	228.73				
Toledo El.	-0.26					5.55	218.42	-0.48		5.02	197.61
TRANSFER											
Sarnia	-0.80					5.01	197.23	-0.80		4.70	184.83
Pt. Stanley	-0.90					4.91	193.30	-1.00		4.50	176.96
Hamilton	-0.86					4.95	194.87	-0.51		4.99	196 1/4
MID SD CRN	-0.82	1/2				4.98	1/2				
HI SD CRN	-0.80					5.01					

FARM MARKET NEWS - SOYBEANS REPORT FOR 11/3/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0092 down 0.0007

Chicago soybeans closed slightly higher.

JAN11 HI 12.41

LOW 12.22 1/4

CLOSE 12.37 1/2 Up 3 1/2

NOV11 HI 11.88

LOW 11.70 1/4

CLOSE 11.86 1/2 Up 7

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN11 +JAN11 +MAR11										
CK Low	-1.50					10.88	399.59	-1.17		10.70	392.97
CK High	-1.35					11.03	405.10	-1.00		10.87	399.22
CK Average	-1.43				-1.52	10.94	402.01	-1.05	-1.19	10.82	397.38
Essex Cty	-1.33					11.05	405.83	-1.14		10.73	394.08
Mdsx Low	-1.50					10.88	399.59	-1.09		10.78	395.91
Mdsx High	-1.39					10.99	403.63	-1.03		10.84	398.12
Mdsx Average	-1.44				-1.53	10.93	401.67	-1.06	-1.20	10.81	397.14
Hensall	-1.50					10.88	399.59	-1.08		10.79	396.46
Bruce	-1.45					10.93	401.43	-1.05		10.82	397.38
Putnam	-1.45					10.93	401.43	-1.05		10.82	397.38
Princeton	-1.33					11.05	405.83	-1.19		10.68	392.24
Durham	-1.41					10.97	402.89	-1.11		10.76	395.18
Norfolk	-1.34					11.04	405.47	-1.14		10.73	394.08
Trenton	-1.40					10.98	403.26	-1.15		10.72	393.71
Winchester	-1.25					11.13	408.77	-1.00		10.87	399.22
North Gower	N/A							N/A			
Huron FOB	-1.35					11.03	405.10	-1.05		10.82	397.38
Kent FOB	-1.39					10.99	403.63	-1.14		10.73	394.08
Lambton FOB	-1.39					10.99	403.63	-1.14		10.73	394.08
Middlesex FOB	-1.22	-0.91	-0.86	N/A		11.16	409.88	-1.12		10.75	394.81
PROCESSORS											
Hamilton	-0.81	-0.51	-0.43	-0.37		11.57	424.94	-0.69		11.18	410.61
Windsor	-0.82	-0.46	-0.41	-0.40		11.56	424.57	-0.74		11.13	408.77
Winchester	-1.08					11.30	415.02	-0.83		11.04	405.47
TRANSFER											
Hamilton	-0.90	-0.70	N/A	N/A		11.48	421.63	-0.65		11.22	412.08
Pt. Stanley	-1.35					11.03	405.10	-1.00		10.87	399.22
Sarnia	-0.95					11.43	419.80	-0.63		11.24	412.82
Owen Sound	N/A							N/A			
Sorel QC	-0.32					12.06	442.95	-0.13		11.74	431.19
Toledo El.	-0.37					12.00	441.01	-0.54		11.33	416.26

FARM MARKET NEWS - WHEAT REPORT FOR 11/3/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0092 down 0.0007

Chicago wheat closed slightly lower.

DEC10	HI	6.99 1/2	JUL11	HI	7.70 1/2
	LOW	6.80 1/2		LOW	7.54 1/4
	CLOSE	6.90 1/4 Down 4		CLOSE	7.64 3/4 Down 1

Minni wheat closed mixed.

DEC10	HI	7.95	SEP11	HI	8.05
	LOW	7.48 3/4		LOW	7.79 1/2
	CLOSE	7.62 1/4 Down 1/2		CLOSE	7.93 Up 3 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.06	-0.86	-1.51	-0.90
CAD \$/bu	5.84	6.05	5.39	6.72
CAD \$/tonne	214.75	222.15	198.10	246.95

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.95	-1.70	N/A	N/A	-1.10	-1.90	N/A
London	-1.05	-0.95	-1.71	N/A	-1.35	-1.20	-2.05	N/A
Hensall	-0.80	N/A	-1.55	N/A	-1.15	N/A	-1.90	N/A
Trenton	N/A	N/A	-1.75	N/A	N/A	N/A	-2.00	N/A
Winchester	N/A	N/A	N/A	-0.82	N/A	N/A	N/A	-1.04
Essex	N/A	N/A	-1.74	N/A	N/A	N/A	-2.05	N/A
Norwich	-0.80	N/A	-1.55	N/A	-1.15	N/A	-1.90	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.80	N/A	-1.55	N/A	-1.15	N/A	-1.90	N/A
Chatham	N/A	-0.70	-1.55	N/A	N/A	-1.00	-2.04	N/A
Brigden	N/A	-0.70	-1.55	N/A	N/A	-1.00	-2.04	N/A
Palmerston	N/A	-0.74	-1.35	-0.55	N/A	-1.02	-1.98	-0.79
Mitchell	-0.80	-0.70	-1.55	N/A	-1.15	-1.00	-1.90	N/A
Thornton	N/A	N/A	N/A	-1.22	N/A	N/A	N/A	-1.27
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	-1.04	-0.68	-1.61	N/A
Hamilton	N/A	N/A	-0.85	N/A	N/A	N/A	-1.55	N/A
Pt. Stanley	N/A	N/A	-1.30	N/A	N/A	N/A	-2.05	N/A
PROCESSORS								
Toledo FM	N/A	0.65	-0.55	N/A	0.34	-0.21	-0.01	N/A

Toledo El. Spot 6.15US 6.20CA 6.52US 6.59CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.22	-0.92	-1.63	-1.02
CAD \$/bu	6.42	6.73	6.02	6.91
CAD \$/tonne	235.99	247.15	221.12	253.93

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	250.00 - 255.00
Bayport Oats	305.00
Bayport Barley	235.00
FOB Hm Soymeal	395.63 - 397.83
DDG's FOB Srn, Wndr, Aylm	155.00 - 190.00