

FARM MARKET NEWS - CORN REPORT FOR 11/2/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0099 down 0.0261
Chicago corn closed mixed.

DEC10 HI 5.83
 LOW 5.72 1/4
 CLOSE 5.75 3/4 Down 1 1/2

DEC11 HI 5.45
 LOW 5.38
 CLOSE 5.44 3/4 Up 4 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS	+MAR11 +MAR11 +MAR11										
CK Low	-0.85					4.91	193.20	-0.85		4.60	181.00
CK High	-0.80					4.96	195.17	-0.80		4.65	182.96
CK Avg	-0.83				-0.89	4.92	193.86	-0.83	-0.92	4.61	181.65
Essex Cty	-0.80					4.96	195.17	-0.80		4.65	182.96
Mdsx Low	-0.85					4.91	193.20	-0.85		4.60	181.00
Mdsx High	-0.80					4.96	195.17	-0.80		4.65	182.96
Mdsx Avg	-0.83				-0.89	4.92	193.86	-0.83	-0.92	4.61	181.65
Hensall	-0.83					4.93	194.18	-0.83		4.62	181.98
Bruce	-0.85					4.91	193.20	-0.85		4.60	181.00
Putnam	-0.85					4.91	193.20	-0.85		4.60	181.00
Princeton	-0.80					4.96	195.17	-0.80		4.65	182.96
Durham	-1.15					4.61	181.39	-0.85		4.60	181.00
Norfolk	-0.85					4.91	193.20	-0.80		4.65	182.96
Trenton	-0.95					4.81	189.26	-0.90		4.55	179.03
Winchester	-0.75					5.01	197.14	-0.70		4.75	186.90
North Gower	N/A							N/A			
Huron FOB	-0.85					4.91	193.20	-0.75		4.70	184.93
Kent FOB	-0.85					4.91	193.20	-0.80		4.65	182.96
Lamb FOB	-0.85					4.91	193.20	-0.80		4.65	182.96
Mdsx FOB	-0.85	-0.85	-0.80	-0.75		4.91	193.20	-0.85		4.60	181.00
FOB SW Que	-0.90					4.86	191.23	-0.52		4.93	193.99
Track	-0.45					5.31	208.95	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.60		4.85	190.84
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.50		4.95	194.77
Aylmer-Eth	N/A	-0.90	-0.80	-0.80				N/A			
Sarn-Eth	N/A	-0.60	-0.60	N/A				N/A			
ClIngwd-Eth	-0.70	N/A	N/A	N/A		5.06	199.10	N/A			
London-Cas	N/A	-0.80	-0.75	-0.75				-0.55		4.90	192.81
Pt.Colb-Cas	N/A	-0.75	-0.55	-0.50				-0.55		4.90	192.81
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.35		5.10	200.68
W O Feed	-0.56				-0.57	5.20	204.62				
US Rep	0.00				-0.01	5.76	226.66				
Toledo El.	-0.26					5.49	216.33	-0.48		4.97	195.68
TRANSFER											
Sarnia	-0.80					4.96	195.17	-0.80		4.65	182.96
Pt. Stanley	-0.90					4.86	191.23	-1.00		4.45	175.09
Hamilton	-0.86					4.90	192.81	-0.51		4.94	194 3/8
MID SD CRN	-0.82	1/2				4.93	1/4				
HI SD CRN	-0.80					4.95	3/4				

FARM MARKET NEWS - SOYBEANS REPORT FOR 11/2/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0099 down 0.0261

Chicago soybeans closed mixed.

JAN11 HI 12.42 1/2
 LOW 12.30 1/2
 CLOSE 12.34 Down 1

NOV11 HI 11.84
 LOW 11.73 1/2
 CLOSE 11.79 1/2 Up 5 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN11 +JAN11 +MAR11										
CK Low	-1.50					10.84	398.30	-1.17		10.63	390.40
CK High	-1.35					10.99	403.81	-1.00		10.80	396.65
CK Average	-1.43				-1.55	10.91	400.80	-1.04	-1.22	10.75	395.03
Essex Cty	-1.33					11.01	404.55	-1.08		10.72	393.71
Mdsx Low	-1.50					10.84	398.30	-1.10		10.70	392.97
Mdsx High	-1.40					10.94	401.98	-1.00		10.80	396.65
Mdsx Average	-1.44				-1.56	10.90	400.63	-1.05	-1.23	10.75	394.81
Hensall	-1.50					10.84	398.30	-1.08		10.72	393.89
Bruce	-1.50					10.84	398.30	-1.05		10.75	394.81
Putnam	-1.50					10.84	398.30	-1.05		10.75	394.81
Princeton	-1.40					10.94	401.98	-1.16		10.64	390.77
Durham	-1.42					10.92	401.24	-1.12		10.68	392.24
Norfolk	-1.34					11.00	404.18	-1.14		10.66	391.50
Trenton	-1.35					10.99	403.81	-1.10		10.70	392.97
Winchester	-1.18					11.16	410.06	-0.93		10.87	399.22
North Gower	N/A							N/A			
Huron FOB	-1.40					10.94	401.98	-1.00		10.80	396.65
Kent FOB	-1.39					10.95	402.34	-1.14		10.66	391.50
Lambton FOB	-1.39					10.95	402.34	-1.14		10.66	391.50
Middlesex FOB	-1.23	-0.93	-0.88	N/A		11.11	408.22	-1.13		10.67	391.87
PROCESSORS											
Hamilton	-0.83	-0.53	-0.45	-0.40		11.51	422.92	-0.71		11.09	407.30
Windsor	-0.81	-0.45	-0.40	-0.39		11.53	423.65	-0.73		11.07	406.57
Winchester	-1.08					11.26	413.73	-0.83		10.97	402.89
TRANSFER											
Hamilton	-0.90	-0.70	N/A	N/A		11.44	420.35	-0.65		11.15	409.51
Pt. Stanley	-1.35					10.99	403.81	-1.00		10.80	396.65
Sarnia	-0.89					11.45	420.72	-0.59		11.21	411.71
Owen Sound	N/A							N/A			
Sorel QC	-0.20					12.14	446.07	-0.04		11.76	431.92
Toledo El.	-0.33					12.01	441.17	-0.54		11.26	413.62

FARM MARKET NEWS - WHEAT REPORT FOR 11/2/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0099 down 0.0261

Chicago wheat closed slightly lower.

DEC10	HI	7.12 1/4	JUL11	HI	7.82
	LOW	6.92 1/2		LOW	7.62 3/4
	CLOSE	6.94 1/4 Down 8 1/4		CLOSE	7.65 3/4 Down 6 3/4

Minni wheat closed slightly lower.

DEC10	HI	7.79	SEP11	HI	8.00
	LOW	7.59 1/4		LOW	7.87 1/2
	CLOSE	7.62 3/4 Down 4		CLOSE	7.89 1/2 Down 4 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.04	-0.84	-1.50	-0.88
CAD \$/bu	5.90	6.10	5.45	6.74
CAD \$/tonne	216.80	224.22	200.10	247.78

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.95	-1.70	N/A	N/A	-1.20	-1.95	N/A
London	-1.05	-0.95	-1.71	N/A	-1.35	-1.20	-2.05	N/A
Hensall	-0.80	N/A	-1.55	N/A	-1.15	N/A	-1.90	N/A
Trenton	N/A	N/A	-1.75	N/A	N/A	N/A	-2.00	N/A
Winchester	N/A	N/A	N/A	-0.93	N/A	N/A	N/A	-1.13
Essex	N/A	N/A	-1.74	N/A	N/A	N/A	-1.99	N/A
Norwich	-0.80	N/A	-1.55	N/A	-1.15	N/A	-1.90	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.80	N/A	-1.55	N/A	-1.15	N/A	-1.90	N/A
Chatham	N/A	-0.70	-1.55	N/A	N/A	-1.00	-2.04	N/A
Brigden	N/A	-0.70	-1.55	N/A	N/A	-1.00	-2.04	N/A
Palmerston	N/A	-0.79	-1.44	-0.66	N/A	-1.01	-1.86	-0.86
Mitchell	-0.80	-0.70	-1.55	N/A	-1.15	-1.00	-1.90	N/A
Thornton	N/A	N/A	N/A	-1.19	N/A	N/A	N/A	-1.23
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	-1.04	-0.68	-1.61	N/A
Hamilton	N/A	N/A	-0.85	N/A	N/A	N/A	-1.55	N/A
Pt. Stanley	N/A	N/A	-1.30	N/A	N/A	N/A	-2.05	N/A
PROCESSORS								
Toledo FM	N/A	0.67	-0.54	N/A	0.37	-0.19	0.01	N/A

Toledo El. Spot N/A

6.53US

6.63CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.20	-0.90	-1.61	-1.00
CAD \$/bu	6.45	6.76	6.05	6.90
CAD \$/tonne	237.13	248.32	222.21	253.45

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	250.00 - 255.00
Bayport Oats	300.00
Bayport Barley	235.00
FOB Hm Soymeal	399.82 - 403.12
DDG's FOB Srn, Wndr, Aylm	155.00 - 190.00