

FARM MARKET NEWS - CORN REPORT FOR 11/1/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.036 up 0.0172
Chicago corn closed slightly lower.

DEC10 HI 5.90 3/4
 LOW 5.72
 CLOSE 5.77 1/4 Down 4 3/4

DEC11 HI 5.46 3/4
 LOW 5.36 1/4
 CLOSE 5.40 1/4 Down 1 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR11	+MAR11	+MAR11							
CK Low	-0.85					4.92	193.79	-0.85		4.55	179.22
CK High	-0.80					4.97	195.76	-0.80		4.60	181.19
CK Avg	-0.83				-0.94	4.94	194.45	-0.83	-0.94	4.57	179.88
Essex Cty	-0.80					4.97	195.76	-0.80		4.60	181.19
Mdsx Low	-0.85					4.92	193.79	-0.85		4.55	179.22
Mdsx High	-0.80					4.97	195.76	-0.80		4.60	181.19
Mdsx Avg	-0.83				-0.94	4.94	194.45	-0.83	-0.94	4.57	179.88
Hensall	-0.83					4.95	194.77	-0.83		4.58	180.21
Bruce	-0.85					4.92	193.79	-0.85		4.55	179.22
Putnam	-0.85					4.92	193.79	-0.85		4.55	179.22
Princeton	-0.80					4.97	195.76	-0.80		4.60	181.19
Durham	-1.15					4.62	181.98	-0.85		4.55	179.22
Norfolk	-0.85					4.92	193.79	-0.80		4.60	181.19
Trenton	-0.95					4.82	189.85	-0.90		4.50	177.26
Winchester	-0.75					5.02	197.73	-0.70		4.70	185.13
North Gower	N/A							N/A			
Huron FOB	-0.85					4.92	193.79	-0.75		4.65	183.16
Kent FOB	-0.85					4.92	193.79	-0.80		4.60	181.19
Lamb FOB	-0.85					4.92	193.79	-0.80		4.60	181.19
Mdsx FOB	-0.85	-0.85	-0.80	-0.75		4.92	193.79	-0.85		4.55	179.22
FOB SW Que	-0.90					4.87	191.82	-0.52		4.88	192.22
Track	-0.45					5.32	209.54	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.60		4.80	189.07
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.50		4.90	193.00
Aylmer-Eth	N/A	-0.90	-0.80	-0.80				N/A			
Sarn-Eth	N/A	-0.60	-0.60	N/A				N/A			
ClIngwd-Eth	-0.70	N/A	N/A	N/A		5.07	199.70	N/A			
London-Cas	N/A	-0.80	-0.75	-0.75				-0.55		4.85	191.03
Pt.Colb-Cas	N/A	-0.75	-0.55	-0.50				-0.50		4.90	193.00
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.35		5.05	198.91
W O Feed	-0.57				-0.61	5.20	204.81				
US Rep	0.00				-0.04	5.77	227.25				
Toledo El.	-0.32					5.46	214.83	-0.48		4.92	193.81
TRANSFER											
Sarnia	-0.80					4.97	195.76	-0.80		4.60	181.19
Pt. Stanley	-0.80					4.97	195.76	-0.97		4.43	174.50
Hamilton	-0.80					4.97	195.76	-0.66		4.74	186 5/7
MID SD CRN	-0.82	1/2				4.94	3/4				
HI SD CRN	-0.80					4.97	1/4				

FARM MARKET NEWS - SOYBEANS REPORT FOR 11/1/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.036 up 0.0172

Chicago soybeans closed narrowly mixed.

JAN11 HI 12.46 1/4
 LOW 12.28 1/2
 CLOSE 12.35 Down 1

NOV11 HI 11.81
 LOW 11.69 1/2
 CLOSE 11.74 Up 1

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN11 +JAN11 +MAR11										
CK Low	-1.45					10.90	400.51	-1.09		10.65	391.32
CK High	-1.33					11.02	404.92	-0.95		10.79	396.46
CK Average	-1.40				-1.62	10.95	402.49	-1.01	-1.25	10.73	394.33
Essex Cty	-1.33					11.02	404.92	-1.08		10.66	391.69
Mdsx Low	-1.45					10.90	400.51	-1.02		10.72	393.89
Mdsx High	-1.32					11.03	405.28	-1.00		10.74	394.63
Mdsx Average	-1.39				-1.61	10.96	402.59	-1.01	-1.25	10.73	394.38
Hensall	-1.45					10.90	400.51	-1.03		10.72	393.71
Bruce	-1.45					10.90	400.51	-1.00		10.74	394.63
Putnam	-1.45					10.90	400.51	-1.00		10.74	394.63
Princeton	-1.40					10.95	402.34	-1.16		10.58	388.75
Durham	-1.34					11.01	404.55	-1.04		10.70	393.16
Norfolk	-1.44					10.91	400.87	-1.10		10.64	390.95
Trenton	-1.35					11.00	404.18	-1.10		10.64	390.95
Winchester	-1.18					11.17	410.43	-0.93		10.81	397.20
North Gower	N/A							N/A			
Huron FOB	-1.35					11.00	404.18	-0.95		10.79	396.46
Kent FOB	-1.49					10.86	399.04	-1.10		10.64	390.95
Lambton FOB	-1.49					10.86	399.04	-1.10		10.64	390.95
Middlesex FOB	-1.15	-0.84	-0.79	N/A		11.20	411.53	-1.04		10.70	393.16
PROCESSORS											
Hamilton	-0.76	-0.51	-0.43	-0.38		11.59	425.86	-0.65		11.09	407.49
Windsor	-0.74	-0.38	-0.35	-0.31		11.61	426.59	-0.66		11.08	407.12
Winchester	-1.05					11.30	415.20	-0.80		10.94	401.98
TRANSFER											
Hamilton	-0.75	-0.50	N/A	N/A		11.60	426.23	-0.55		11.19	411.16
Pt. Stanley	-1.20					11.15	409.69	-0.90		10.84	398.30
Sarnia	-0.89					11.46	421.08	-0.59		11.15	409.69
Owen Sound	N/A							N/A			
Sorel QC	-0.20					12.15	446.44	-0.04		11.70	429.90
Toledo El.	-0.34					12.01	441.44	-0.54		11.20	411.50

FARM MARKET NEWS - WHEAT REPORT FOR 11/1/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.036 up 0.0172

Chicago wheat closed moderately lower.

DEC10	HI	7.28	JUL11	HI	7.93
	LOW	7.01 1/4		LOW	7.71
	CLOSE	7.02 1/2 Down 14 3/4		CLOSE	7.72 1/2 Down 11 1/4

Minni wheat closed slightly to moderately lower.

DEC10	HI	7.89	SEP11	HI	8.10 3/4
	LOW	7.64 1/2		LOW	7.93
	CLOSE	7.66 3/4 Down 10		CLOSE	7.93 3/4 Down 9 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.99	-0.79	-1.45	-0.83
CAD \$/bu	6.03	6.23	5.57	6.84
CAD \$/tonne	221.61	229.09	204.78	251.25

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.95	-1.70	N/A	N/A	-1.20	-1.95	N/A
London	-1.11	-1.00	-1.77	N/A	-1.40	-1.25	-2.01	N/A
Hensall	-0.80	N/A	-1.55	N/A	-1.15	N/A	-1.90	N/A
Trenton	N/A	N/A	-1.75	N/A	N/A	N/A	-2.00	N/A
Winchester	N/A	N/A	N/A	-0.90	N/A	N/A	N/A	-1.10
Essex	N/A	N/A	-1.70	N/A	N/A	N/A	-1.95	N/A
Norwich	-0.80	N/A	-1.55	N/A	-1.15	N/A	-1.90	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.80	N/A	-1.55	N/A	-1.15	N/A	-1.90	N/A
Chatham	N/A	-0.65	-1.60	N/A	N/A	-0.95	-2.00	N/A
Brigden	N/A	-0.65	-1.60	N/A	N/A	-0.95	-2.00	N/A
Palmerston	N/A	-0.77	-1.49	-0.64	N/A	-0.98	-1.94	-0.84
Mitchell	-0.80	-0.70	-1.55	N/A	-1.15	-1.00	-1.90	N/A
Thornton	N/A	N/A	N/A	-1.19	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	-1.04	-0.68	-1.61	N/A
Hamilton	N/A	N/A	-0.80	N/A	N/A	N/A	-1.55	N/A
Pt. Stanley	N/A	N/A	-1.25	N/A	N/A	N/A	-2.00	N/A
PROCESSORS								
Toledo FM	N/A	0.74	-0.48	N/A	0.41	-0.15	0.06	N/A

Toledo El. Spot N/A

6.60US

6.73CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.17	-0.86	-1.58	-0.96
CAD \$/bu	6.56	6.86	6.15	6.98
CAD \$/tonne	240.90	252.14	225.90	256.36

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	250.00 - 255.00
Bayport Oats	300.00
Bayport Barley	235.00
FOB Hm Soymeal	399.93 - 403.23
DDG's FOB Srn, Wndr, Aylm	155.00 - 185.00