

FARM MARKET NEWS - CORN REPORT FOR 10/28/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0202 down 0.0118
Chicago corn closed slightly higher.

DEC10 HI 5.85 1/4
 LOW 5.75 1/4
 CLOSE 5.79 Up 1 3/4

DEC11 HI 5.44 1/2
 LOW 5.37 3/4
 CLOSE 5.43 Up 3 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR11	+MAR11	+MAR11							
CK Low	-0.80					4.99	196.45	-0.80		4.63	182.28
CK High	-0.80					4.99	196.45	-0.80		4.63	182.28
CK Avg	-0.80				-0.93	4.99	196.45	-0.80	-0.99	4.63	182.28
Essex Cty	-0.80					4.99	196.45	-0.80		4.63	182.28
Mdsx Low	-0.80					4.99	196.45	-0.80		4.63	182.28
Mdsx High	-0.80					4.99	196.45	-0.80		4.63	182.28
Mdsx Avg	-0.80				-0.93	4.99	196.45	-0.80	-0.99	4.63	182.28
Hensall	-0.80					4.99	196.45	-0.78		4.66	183.26
Bruce	-0.80					4.99	196.45	-0.80		4.63	182.28
Putnam	-0.80					4.99	196.45	-0.80		4.63	182.28
Princeton	-0.80					4.99	196.45	-0.80		4.63	182.28
Durham	-1.10					4.69	184.64	-0.80		4.63	182.28
Norfolk	-0.80					4.99	196.45	-0.80		4.63	182.28
Trenton	-0.95					4.84	190.54	-0.90		4.53	178.34
Winchester	-0.75					5.04	198.42	-0.65		4.78	188.18
North Gower	N/A							N/A			
Huron FOB	-0.90					4.89	192.51	-0.75		4.68	184.24
Kent FOB	-0.80					4.99	196.45	-0.80		4.63	182.28
Lamb FOB	-0.80					4.99	196.45	-0.80		4.63	182.28
Mdsx FOB	-0.80	-0.85	-0.80	-0.75		4.99	196.45	-0.85		4.58	180.31
FOB SW Que	-0.95					4.84	190.54	-1.00		4.43	174.40
Track	-0.43					5.37	211.21	N/A			
PROCESSORS											
Chat-Eth	N/A	-0.65	-0.50	-0.50				-0.60		4.83	190.15
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.30		5.13	201.96
Aylmer-Eth	N/A	-0.90	-0.80	-0.80				N/A			
Sarn-Eth	-0.65	-0.60	-0.50	N/A		5.14	202.35	N/A			
ClIngwd-Eth	-0.70	N/A	N/A	N/A		5.09	200.38	N/A			
London-Cas	N/A	-0.75	-0.70	-0.70				-0.55		4.88	192.12
Pt.Colb-Cas	N/A	-0.70	-0.55	-0.50				-0.50		4.93	194.09
Cardnl-Cas	N/A	N/A	-0.55	-0.45				-0.35		5.08	199.99
W O Feed	-0.52				-0.54	5.27	207.47				
US Rep	-0.20				-0.22	5.59	220.07				
Toledo El.	-0.32					5.47	215.47	-0.49		4.94	194.61
TRANSFER											
Sarnia	-0.80					4.99	196.45	-0.80		4.63	182.28
Pt. Stanley	-1.05					4.74	186.61	-0.93		4.50	177.16
Hamilton	-1.05					4.74	186.61	-0.82		4.61	181 1/2
MID SD CRN	-0.80					4.99					
HI SD CRN	-0.80					4.99					

FARM MARKET NEWS - SOYBEANS REPORT FOR 10/28/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0202 down 0.0118

Chicago soybeans closed slightly lower to steady.

JAN11 HI 12.48 3/4

LOW 12.29 3/4

CLOSE 12.36 Unchanged

NOV11 HI 11.82 1/2

LOW 11.70

CLOSE 11.75 Down 2 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN11 +JAN11 +MAR11										
CK Low	-1.41					10.95	402.34	-1.11		10.64	390.95
CK High	-1.20					11.16	410.06	-0.85		10.90	400.51
CK Average	-1.31				-1.58	11.05	406.16	-0.93	-1.35	10.82	397.57
Essex Cty	-1.17					11.19	411.16	-0.97		10.78	396.10
Mdsx Low	-1.39					10.97	403.08	-1.04		10.71	393.53
Mdsx High	-1.31					11.05	406.02	-0.90		10.85	398.67
Mdsx Average	-1.34				-1.61	11.02	404.92	-0.96	-1.38	10.79	396.59
Hensall	-1.31					11.05	406.02	-0.90		10.85	398.67
Bruce	-1.31					11.05	406.02	-0.90		10.85	398.67
Putnam	-1.31					11.05	406.02	-0.90		10.85	398.67
Princeton	-1.32					11.04	405.65	-1.13		10.62	390.22
Durham	-1.41					10.95	402.34	-1.06		10.69	392.79
Norfolk	-1.32					11.04	405.65	-0.95		10.80	396.83
Trenton	-1.21					11.15	409.69	-0.95		10.80	396.83
Winchester	-1.11					11.25	413.37	-0.80		10.95	402.34
North Gower	N/A							N/A			
Huron FOB	-1.21					11.15	409.69	-0.80		10.95	402.34
Kent FOB	-1.37					10.99	403.81	-0.95		10.80	396.83
Lambton FOB	-1.37					10.99	403.81	-0.95		10.80	396.83
Middlesex FOB	-1.11	-0.86	-0.86	N/A		11.25	413.37	-1.02		10.73	394.26
PROCESSORS											
Hamilton	-0.87	-0.56	-0.47	-0.42		11.49	422.19	-0.70		11.05	406.02
Windsor	-0.81	-0.34	-0.27	-0.25		11.55	424.39	-0.62		11.13	408.96
Winchester	-0.91					11.45	420.72	-0.60		11.15	409.69
TRANSFER											
Hamilton	-1.01	-0.50	N/A	N/A		11.35	417.04	-0.40		11.35	417.04
Pt. Stanley	-1.46					10.90	400.51	-0.80		10.95	402.34
Sarnia	-0.81					11.55	424.39	-0.51		11.24	413.00
Owen Sound	N/A							N/A			
Sorel QC	-0.20					12.16	446.80	-0.05		11.70	429.90
Toledo El.	-0.55					11.81	433.87	-0.55		11.20	411.57

FARM MARKET NEWS - WHEAT REPORT FOR 10/28/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0202 down 0.0118

Chicago wheat closed moderately higher.

DEC10 HI 7.21 3/4
 LOW 7.00 1/2
 CLOSE 7.18 1/4 Up 15 1/2

JUL11 HI 7.87 1/4
 LOW 7.67 1/4
 CLOSE 7.86 Up 15 3/4

Minni wheat closed moderately higher.

DEC10 HI 7.78 1/2
 LOW 7.55 1/4
 CLOSE 7.76 1/4 Up 18

SEP11 HI 8.04
 LOW 7.79 1/2
 CLOSE 8.03 1/4 Up 13 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.17	-0.97	-1.63	-0.95
CAD \$/bu	6.01	6.22	5.55	6.81
CAD \$/tonne	220.94	228.45	204.04	250.24

Direct Market Location	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.90	-1.70	N/A	N/A	-1.15	-1.90	N/A
London	-1.05	-0.95	-1.71	N/A	-1.35	-1.19	-1.96	N/A
Hensall	-0.90	N/A	-1.55	N/A	-1.15	N/A	-1.90	N/A
Trenton	N/A	N/A	-1.75	N/A	N/A	N/A	-2.00	N/A
Winchester	N/A	N/A	N/A	-0.82	N/A	N/A	N/A	-1.02
Essex	N/A	N/A	-1.74	N/A	N/A	N/A	-1.93	N/A
Norwich	-0.90	N/A	-1.55	N/A	-1.15	N/A	-1.90	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.90	N/A	-1.55	N/A	-1.15	N/A	-1.90	N/A
Chatham	N/A	-1.00	-1.65	N/A	N/A	-1.05	-1.87	N/A
Brigden	N/A	-1.00	-1.65	N/A	N/A	-1.05	-1.87	N/A
Palmerston	N/A	-0.81	-1.43	-0.56	N/A	-1.16	-1.97	-0.76
Mitchell	-0.90	-0.90	-1.55	N/A	-1.15	-1.00	-1.90	N/A
Thornton	N/A	N/A	N/A	-1.07	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	-1.07	-0.76	-1.74	N/A
Hamilton	N/A	N/A	-0.70	N/A	N/A	N/A	-1.45	N/A
Pt. Stanley	N/A	N/A	-1.15	N/A	N/A	N/A	-1.98	N/A
PROCESSORS								
Toledo FM	N/A	0.57	-0.66	N/A	0.54	-0.03	-0.75	N/A

Toledo El. Spot 6.33US

6.47CA

6.73US

6.97CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.07	-0.86	-1.58	-0.96
CAD \$/bu	6.79	7.00	6.28	7.08
CAD \$/tonne	249.65	257.26	230.62	260.02

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat 250.00 - 255.00
 Bayport Oats 300.00
 Bayport Barley 245.00
 FOB Hm Soymeal 398.27 - 404.89
 DDG's FOB Srn, Wndr, Aylm 155.00 - 180.00