

FARM MARKET NEWS - CORN REPORT FOR 10/21/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0233 down 0.0012
Chicago corn closed moderately lower.

DEC10 HI 5.79 1/2
 LOW 5.61 3/4
 CLOSE 5.64 1/4 Down 9 1/4

DEC11 HI 5.34 1/4
 LOW 5.21 3/4
 CLOSE 5.22 3/4 Down 9 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC10	+MAR11	+MAR11							
CK Low	-0.85					4.79	188.67	-0.85		4.38	172.33
CK High	-0.85					4.79	188.67	-0.80		4.43	174.30
CK Avg	-0.85				-1.01	4.79	188.67	-0.83	-1.02	4.40	173.32
Essex Cty	-0.85					4.79	188.67	-0.80		4.43	174.30
Mdsx Low	-0.85					4.79	188.67	-0.85		4.38	172.33
Mdsx High	-0.85					4.79	188.67	-0.80		4.43	174.30
Mdsx Avg	-0.85				-1.01	4.79	188.67	-0.83	-1.03	4.39	172.99
Hensall	-0.85					4.79	188.67	-0.80		4.43	174.30
Bruce	-0.85					4.79	188.67	-0.85		4.38	172.33
Putnam	-0.85					4.79	188.67	-0.85		4.38	172.33
Princeton	-0.85					4.79	188.67	-0.80		4.43	174.30
Durham	-0.95					4.69	184.74	-0.85		4.38	172.33
Norfolk	-0.85					4.79	188.67	-0.80		4.43	174.30
Trenton	-0.95					4.69	184.74	-0.90		4.33	170.37
Winchester	-0.70					4.94	194.58	-0.65		4.58	180.21
North Gower	N/A							N/A			
Huron FOB	-0.85					4.79	188.67	-0.75		4.48	176.27
Kent FOB	-0.85					4.79	188.67	-0.80		4.43	174.30
Lamb FOB	-0.85					4.79	188.67	-0.80		4.43	174.30
Mdsx FOB	-0.90	-0.90	-0.85	-0.80		4.74	186.70	-0.85		4.38	172.33
FOB SW Que	-0.50					5.14	202.45	-0.45		4.78	188.08
Track	-0.48					5.17	203.44	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	-0.65	-0.60				-0.60		4.63	182.18
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.45		4.78	188.08
Aylmer-Eth	N/A	N/A	-0.90	-0.80				N/A			
Sarn-Eth	N/A	-0.75	-0.65	-0.60				N/A			
ClIngwd-Eth	-0.90	N/A	N/A	N/A		4.74	186.70	N/A			
London-Cas	N/A	-0.75	-0.85	-0.80				-0.65		4.58	180.21
Pt.Colb-Cas	N/A	-0.70	-0.80	-0.65				-0.60		4.63	182.18
Cardnl-Cas	N/A	-0.55	-0.55	-0.50				-0.45		4.78	188.08
W O Feed	-0.57				-0.59	5.07	199.70				
US Rep	-0.15				-0.17	5.49	216.23				
Toledo El.	-0.39					5.25	206.74	-0.49		4.74	186.61
TRANSFER											
Sarnia	-0.85					4.79	188.67	-0.80		4.43	174.30
Pt. Stanley	-0.81					4.83	190.25	-0.73		4.50	177.06
Hamilton	-0.76					4.88	192.22	-0.52		4.71	185 1/3
MID SD CRN	-0.85					4.79	1/4				
HI SD CRN	-0.85					4.79	1/4				

FARM MARKET NEWS - SOYBEANS REPORT FOR 10/21/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0233 down 0.0012

Chicago soybeans closed slightly lower.

NOV10 HI 12.23 1/2

LOW 12.01 1/2

CLOSE 12.01 1/2 Down 10 1/2

NOV11 HI 11.75

LOW 11.58

CLOSE 11.58 1/4 Down 10 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV10 +JAN11 +JAN11										
CK Low	-1.30					10.72	393.71	-1.02		10.56	388.11
CK High	-1.24					10.78	395.91	-0.90		10.68	392.51
CK Average	-1.27				-1.62	10.74	394.74	-0.96	-1.39	10.62	390.24
Essex Cty	-1.15					10.87	399.22	-0.99		10.59	389.21
Mdsx Low	-1.30					10.72	393.71	-1.21		10.37	381.12
Mdsx High	-1.28					10.74	394.44	-0.98		10.60	389.58
Mdsx Average	-1.29				-1.64	10.72	393.95	-1.06	-1.49	10.52	386.51
Hensall	-1.28					10.74	394.63	-0.98		10.61	389.76
Bruce	-1.30					10.72	393.71	-1.00		10.58	388.84
Putnam	-1.30					10.72	393.71	-1.00		10.58	388.84
Princeton	-1.21					10.81	397.02	-1.04		10.54	387.37
Durham	-1.32					10.70	392.97	-1.23		10.35	380.39
Norfolk	-1.20					10.82	397.38	-0.95		10.63	390.68
Trenton	-1.00					11.02	404.73	-1.00		10.58	388.84
Winchester	-0.95					11.07	406.57	-0.85		10.73	394.35
North Gower	N/A							N/A			
Huron FOB	-1.15					10.87	399.22	-0.85		10.73	394.35
Kent FOB	-1.25					10.77	395.55	-0.95		10.63	390.68
Lambton FOB	-1.25					10.77	395.55	-0.95		10.63	390.68
Middlesex FOB	-1.38	-1.07	-0.82	-0.71		10.64	390.77	-1.04		10.54	387.37
PROCESSORS											
Hamilton	-0.93	-0.67	-0.42	-0.33		11.09	407.30	-0.61		10.97	403.17
Windsor	-0.78	-0.62	-0.26	-0.19		11.24	412.82	-0.55		11.03	405.37
Winchester	-0.59					11.43	419.80	-0.57		11.01	404.64
TRANSFER											
Hamilton	-1.00	-0.80	-0.70	-0.60		11.02	404.73	-0.40		11.18	410.89
Pt. Stanley	-1.45					10.57	388.20	-0.80		10.78	396.19
Sarnia	-0.88					11.14	409.14	-0.56		11.02	405.01
Owen Sound	N/A							N/A			
Sorel QC	0.18					12.20	448.09	0.30		11.88	436.61
Toledo El.	-0.55					11.47	421.44	-0.55		11.03	405.39

FARM MARKET NEWS - WHEAT REPORT FOR 10/21/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0233 down 0.0012

Chicago wheat closed moderately lower.

DEC10 HI 6.92 1/4
 LOW 6.67
 CLOSE 6.68 3/4 Down 14 1/4

JUL11 HI 7.57 1/2
 LOW 7.33 1/4
 CLOSE 7.34 3/4 Down 14 1/2

Minni wheat closed moderately lower.

DEC10 HI 7.50 1/2
 LOW 7.27 3/4
 CLOSE 7.28 1/2 Down 15 1/4

SEP11 HI 7.75
 LOW 7.55
 CLOSE 7.56 Down 14 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.14	-0.94	-1.61	-0.92
CAD \$/bu	5.54	5.75	5.08	6.36
CAD \$/tonne	203.68	211.24	186.67	233.83

Direct Market Location	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-1.20	-2.10	N/A	N/A	-1.15	-2.15	N/A
London	-1.29	-1.09	-1.95	N/A	-1.48	-1.33	-2.15	N/A
Hensall	-1.10	N/A	-1.95	N/A	-1.25	N/A	-2.15	N/A
Trenton	N/A	N/A	-1.75	N/A	N/A	N/A	-2.00	N/A
Winchester	N/A	N/A	N/A	-0.70	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.92	N/A	N/A	N/A	-2.48	N/A
Norwich	-1.10	N/A	-1.95	N/A	-1.25	N/A	-2.15	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-1.10	N/A	-1.95	N/A	-1.25	N/A	-2.15	N/A
Chatham	N/A	-1.05	-1.95	N/A	N/A	-1.10	-2.00	N/A
Brigden	N/A	-1.05	-1.95	N/A	N/A	-1.10	-2.00	N/A
Palmerston	N/A	-0.85	-1.36	-0.60	N/A	-1.20	-2.00	-0.80
Mitchell	-1.10	-1.10	-1.95	N/A	-1.25	-1.15	-2.15	N/A
Thornton	N/A	N/A	N/A	-1.33	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	-1.23	-0.82	-1.84	N/A
Hamilton	N/A	N/A	-1.65	N/A	N/A	N/A	-1.50	N/A
Pt. Stanley	N/A	N/A	-2.15	N/A	N/A	N/A	-1.95	N/A
PROCESSORS								
Toledo FM	N/A	0.60	-0.63	N/A	0.53	-0.04	-0.77	N/A

Toledo El. Spot 5.79US 5.95CA 6.22US 6.45CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.08	-0.87	-1.60	-0.97
CAD \$/bu	6.27	6.48	5.75	6.59
CAD \$/tonne	230.41	238.03	211.36	242.32

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat 245.00 - 255.00
 Bayport Oats 300.00
 Bayport Barley 245.00
 FOB Hm Soymeal 398.38 - 401.69
 DDG's FOB Sarnia 170.00 - 180.00