

FARM MARKET NEWS - CORN REPORT FOR 10/20/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0245 down 0.0053
Chicago corn closed sharply higher.

DEC10 HI 5.76
 LOW 5.44
 CLOSE 5.73 1/2 Up 27 1/2

DEC11 HI 5.34 1/2
 LOW 5.07 1/2
 CLOSE 5.32 1/4 Up 22 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC10	+MAR11	+MAR11							
CK Low	-0.90					4.84	190.35	-0.85		4.47	176.07
CK High	-0.85					4.89	192.31	-0.80		4.52	178.04
CK Avg	-0.86				-1.00	4.88	191.99	-0.83	-1.02	4.49	176.73
Essex Cty	-0.85					4.89	192.31	-0.80		4.52	178.04
Mdsx Low	-0.85					4.89	192.31	-0.85		4.47	176.07
Mdsx High	-0.85					4.89	192.31	-0.80		4.52	178.04
Mdsx Avg	-0.85				-0.99	4.89	192.31	-0.83	-1.02	4.49	176.73
Hensall	-0.85					4.89	192.31	-0.80		4.52	178.04
Bruce	-0.85					4.89	192.31	-0.85		4.47	176.07
Putnam	-0.85					4.89	192.31	-0.85		4.47	176.07
Princeton	-0.85					4.89	192.31	-0.80		4.52	178.04
Durham	-0.95					4.79	188.38	-0.85		4.47	176.07
Norfolk	-0.90					4.84	190.35	-0.85		4.47	176.07
Trenton	-0.95					4.79	188.38	-0.90		4.42	174.11
Winchester	-0.70					5.04	198.22	-0.65		4.67	183.95
North Gower	N/A							N/A			
Huron FOB	-0.90					4.84	190.35	-0.75		4.57	180.01
Kent FOB	-0.90					4.84	190.35	-0.85		4.47	176.07
Lamb FOB	-0.90					4.84	190.35	-0.85		4.47	176.07
Mdsx FOB	-0.90	-0.90	-0.85	-0.80		4.84	190.35	-0.85		4.47	176.07
FOB SW Que	-0.50					5.24	206.09	-0.45		4.87	191.82
Track	-0.48					5.26	207.08	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	-0.60				-0.45		4.87	191.82
Aylmer-Eth	N/A	N/A	-0.90	-0.80				N/A			
Sarn-Eth	N/A	-0.75	-0.65	-0.60				N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				N/A			
London-Cas	N/A	-0.75	-0.85	-0.80				-0.65		4.67	183.95
Pt.Colb-Cas	N/A	-0.70	-0.80	-0.65				-0.60		4.72	185.92
Cardnl-Cas	N/A	-0.55	-0.55	-0.50				-0.45		4.87	191.82
W O Feed	-0.56				-0.59	5.18	203.73				
US Rep	-0.20				-0.23	5.54	217.90				
Toledo El.	-0.41					5.33	209.65	-0.49		4.84	190.37
TRANSFER											
Sarnia	-0.85					4.89	192.31	-0.80		4.52	178.04
Pt. Stanley	-0.85					4.89	192.31	-0.73		4.59	180.80
Hamilton	-0.79					4.95	194.68	-0.52		4.80	189
MID SD CRN	-0.87	1/2				4.86					
HI SD CRN	-0.85					4.88	1/2				

FARM MARKET NEWS - SOYBEANS REPORT FOR 10/20/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0245 down 0.0053

Chicago soybeans closed moderately higher to higher.

NOV10 HI 12.14
LOW 11.73 3/4
CLOSE 12.12 Up 32

NOV11 HI 11.70
LOW 11.42 1/4
CLOSE 11.68 1/2 Up 21 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV10 +JAN11 +JAN11										
CK Low	-1.32					10.80	396.83	-1.07		10.62	390.03
CK High	-1.15					10.97	403.08	-0.90		10.79	396.28
CK Average	-1.25				-1.54	10.87	399.55	-0.95	-1.36	10.74	394.59
Essex Cty	-1.16					10.96	402.71	-0.92		10.77	395.55
Mdsx Low	-1.35					10.77	395.73	-1.10		10.59	388.93
Mdsx High	-1.25					10.87	399.40	-0.92		10.77	395.55
Mdsx Average	-1.29				-1.58	10.83	398.06	-0.99	-1.41	10.70	392.97
Hensall	-1.25					10.87	399.40	-0.95		10.74	394.44
Bruce	-1.25					10.87	399.40	-0.95		10.74	394.44
Putnam	-1.25					10.87	399.40	-0.95		10.74	394.44
Princeton	-1.25					10.87	399.40	-1.00		10.69	392.61
Durham	-1.37					10.75	394.99	-1.12		10.57	388.20
Norfolk	-1.18					10.94	401.98	-0.93		10.76	395.18
Trenton	-0.85					11.27	414.10	-0.85		10.84	398.12
Winchester	-0.68					11.44	420.35	-0.67		11.02	404.73
North Gower	N/A							N/A			
Huron FOB	-1.15					10.97	403.08	-0.90		10.79	396.28
Kent FOB	-1.23					10.89	400.14	-0.93		10.76	395.18
Lambton FOB	-1.23					10.89	400.14	-0.93		10.76	395.18
Middlesex FOB	-1.33	-1.07	-0.87	-0.76		10.79	396.46	-0.93		10.76	395.18
PROCESSORS											
Hamilton	-1.00	-0.75	-0.64	-0.48		11.12	408.59	-0.70		10.99	403.63
Windsor	-0.68	-0.68	-0.32	-0.25		11.44	420.35	-0.60		11.09	407.30
Winchester	-0.59					11.53	423.65	-0.45		11.24	412.82
TRANSFER											
Hamilton	-0.90	N/A	N/A	N/A		11.22	412.26	-0.35		11.34	416.49
Pt. Stanley	-1.40					10.72	393.89	-0.80		10.89	399.96
Sarnia	-0.81					11.31	415.57	-0.50		11.19	410.98
Owen Sound	N/A							N/A			
Sorel QC	0.40					12.52	460.03	0.50		12.19	447.72
Toledo El.	-0.54					11.58	425.39	-0.59		11.09	407.66

FARM MARKET NEWS - WHEAT REPORT FOR 10/20/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0245 down 0.0053

Chicago wheat closed slightly to moderately higher.

DEC10 HI 6.87 3/4
 LOW 6.73 1/2
 CLOSE 6.83 Up 11 1/2

JUL11 HI 7.53
 LOW 7.40
 CLOSE 7.49 1/4 Up 9

Minni wheat closed moderately higher.

DEC10 HI 7.46 1/2
 LOW 7.30 1/2
 CLOSE 7.43 3/4 Up 14 1/4

SEP11 HI 7.71 1/4
 LOW 7.55
 CLOSE 7.70 1/2 Up 12 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.17	-0.96	-1.63	-0.95
CAD \$/bu	5.66	5.87	5.20	6.49
CAD \$/tonne	208.06	215.59	191.13	238.44

Direct Market Location	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-1.35	-2.10	N/A	N/A	-1.15	-2.15	N/A
London	-1.27	-1.07	-1.94	N/A	-1.46	-1.31	-2.13	N/A
Hensall	-1.10	N/A	-1.95	N/A	-1.25	N/A	-2.15	N/A
Trenton	N/A	N/A	-1.75	N/A	N/A	N/A	-2.00	N/A
Winchester	N/A	N/A	N/A	-0.64	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.94	N/A	N/A	N/A	-2.50	N/A
Norwich	-1.10	N/A	-1.95	N/A	-1.25	N/A	-2.15	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-1.10	N/A	-1.95	N/A	-1.25	N/A	-2.15	N/A
Chatham	N/A	-1.20	-1.95	N/A	N/A	-1.35	-2.15	N/A
Brigden	N/A	-1.20	-1.95	N/A	N/A	-1.35	-2.15	N/A
Palmerston	N/A	-0.80	-1.31	-0.54	N/A	-1.15	-1.96	-0.74
Mitchell	-1.10	-1.10	-1.95	N/A	-1.25	-1.15	-2.15	N/A
Thornton	N/A	N/A	N/A	-1.32	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	-1.30	-0.93	-2.00	N/A
Hamilton	N/A	N/A	-1.65	N/A	N/A	N/A	-1.50	N/A
Pt. Stanley	N/A	N/A	-2.05	N/A	N/A	N/A	-1.95	N/A
PROCESSORS								
Toledo FM	N/A	0.57	-0.66	N/A	0.53	-0.04	-0.77	N/A

Toledo El. Spot 5.93US 6.07CA 6.36US 6.59CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.08	-0.87	-1.60	-0.97
CAD \$/bu	6.41	6.62	5.90	6.74
CAD \$/tonne	235.69	243.30	216.66	247.58

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat 240.00 - 260.00
 Bayport Oats 300.00
 Bayport Barley 245.00
 FOB Hm Soymeal 403.23 - 413.15
 DDG's FOB Sarnia 170.00 - 180.00