

FARM MARKET NEWS - CORN REPORT FOR 10/14/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0036 up 0.0006
Chicago corn closed narrowly mixed.

DEC10 HI 5.79 3/4
 LOW 5.65 3/4
 CLOSE 5.67 1/4 Down 2

DEC11 HI 5.26 1/4
 LOW 5.16 1/4
 CLOSE 5.19 1/2 Up 1 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC10	+MAR11	+MAR11							
CK Low	-1.00					4.67	183.95	-0.85		4.35	171.06
CK High	-0.90					4.77	187.89	-0.80		4.40	173.02
CK Avg	-0.98				-1.02	4.70	184.93	-0.84	-0.92	4.35	171.38
Essex Cty	-0.90					4.77	187.89	-0.80		4.40	173.02
Mdsx Low	-1.00					4.67	183.95	-0.85		4.35	171.06
Mdsx High	-0.90					4.77	187.89	-0.80		4.40	173.02
Mdsx Avg	-0.97				-1.01	4.71	185.26	-0.83	-0.91	4.36	171.71
Hensall	-1.00					4.67	183.95	-0.85		4.35	171.06
Bruce	-1.00					4.67	183.95	-0.85		4.35	171.06
Putnam	-1.00					4.67	183.95	-0.85		4.35	171.06
Princeton	-0.90					4.77	187.89	-0.80		4.40	173.02
Durham	-1.00					4.67	183.95	-0.85		4.35	171.06
Norfolk	-1.00					4.67	183.95	-0.85		4.35	171.06
Trenton	-1.00					4.67	183.95	-0.90		4.30	169.09
Winchester	-0.80					4.87	191.82	-0.75		4.45	174.99
North Gower	N/A							N/A			
Huron FOB	-1.00					4.67	183.95	-0.85		4.35	171.06
Kent FOB	-1.00					4.67	183.95	-0.85		4.35	171.06
Lamb FOB	-1.00					4.67	183.95	-0.85		4.35	171.06
Mdsx FOB	-1.00	-1.00	-1.00	-0.90		4.67	183.95	-0.85		4.35	171.06
FOB SW Que	-0.75					4.92	193.79	-0.55		4.65	182.87
Track	-0.60					5.07	199.70	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	-0.75				-0.60		4.60	180.90
Aylmer-Eth	N/A	N/A	-0.90	-0.80				N/A			
Sarn-Eth	-0.75	-0.75	-0.75	-0.70		4.92	193.79	N/A			
ClIngwd-Eth	-1.15	N/A	N/A	N/A		4.52	178.04	N/A			
London-Cas	-0.95	-1.00	-1.10	-1.05		4.72	185.92	-0.90		4.30	169.09
Pt.Colb-Cas	-0.95	-0.95	-1.05	-0.90		4.72	185.92	-0.85		4.35	171.06
Cardnl-Cas	-0.80	-0.80	-0.80	-0.75		4.87	191.82	-0.70		4.50	176.96
W O Feed	-0.58				-0.58	5.09	200.48				
US Rep	-0.25				-0.25	5.42	213.47				
Toledo El.	-0.40					5.27	207.45	-0.48		4.72	185.73
TRANSFER											
Sarnia	-0.90					4.77	187.89	-0.80		4.40	173.02
Pt. Stanley	-0.97					4.70	185.13	-0.83		4.37	171.84
Hamilton	-0.77					4.90	193.00	-0.63		4.57	179 5/7
MID SD CRN	-0.95					4.72	1/4				
HI SD CRN	-0.90					4.77	1/4				

FARM MARKET NEWS - SOYBEANS REPORT FOR 10/14/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0036 up 0.0006

Chicago soybeans closed slightly to moderately higher.

NOV10 HI 11.94 1/2
LOW 11.76
CLOSE 11.88 1/2 Up 12

NOV11 HI 11.60
LOW 11.43 1/2
CLOSE 11.52 3/4 Up 6 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV10 +JAN11 +JAN11										
CK Low	-1.28					10.61	389.67	-1.13		10.40	382.04
CK High	-1.20					10.69	392.61	-0.95		10.58	388.66
CK Average	-1.23				-1.32	10.66	391.65	-1.07	-1.24	10.46	384.39
Essex Cty	-1.16					10.73	394.08	-1.03		10.50	385.72
Mdsx Low	-1.30					10.59	388.93	-1.17		10.36	380.57
Mdsx High	-1.23					10.66	391.50	-0.99		10.54	387.19
Mdsx Average	-1.26				-1.35	10.63	390.40	-1.09	-1.26	10.44	383.63
Hensall	-1.25					10.64	390.77	-1.10		10.43	383.15
Bruce	-1.25					10.64	390.77	-1.10		10.43	383.15
Putnam	-1.25					10.64	390.77	-1.10		10.43	383.15
Princeton	-1.13					10.76	395.18	-1.10		10.43	383.15
Durham	-1.32					10.57	388.20	-1.19		10.34	379.84
Norfolk	-1.18					10.71	393.34	-1.10		10.43	383.15
Trenton	-0.90					10.99	403.63	-0.90		10.63	390.49
Winchester	-0.74					11.15	409.51	-0.74		10.79	396.37
North Gower	N/A							N/A			
Huron FOB	-1.20					10.69	392.61	-1.05		10.48	384.98
Kent FOB	-1.23					10.66	391.50	-1.10		10.43	383.15
Lambton FOB	-1.23					10.66	391.50	-1.10		10.43	383.15
Middlesex FOB	-1.08	-1.08	-0.81	-0.78		10.81	397.02	-0.95		10.58	388.66
PROCESSORS											
Hamilton	-0.80	-0.70	-0.45	-0.38		11.09	407.30	-0.73		10.80	396.74
Windsor	-0.82	-0.47	-0.42	-0.35		11.07	406.57	-0.79		10.74	394.54
Winchester	-0.65					11.24	412.82	-0.66		10.87	399.31
TRANSFER											
Hamilton	-1.00	N/A	N/A	N/A		10.89	399.96	-0.55		10.98	403.35
Pt. Stanley	-1.45					10.44	383.42	-1.00		10.53	386.82
Sarnia	-0.75					11.14	409.14	-0.57		10.96	402.62
Owen Sound	N/A							N/A			
Sorel QC	0.10					11.99	440.37	0.20		11.73	430.91
Toledo El.	-0.48					11.40	418.93	-0.54		10.99	403.79

FARM MARKET NEWS - WHEAT REPORT FOR 10/14/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0036 up 0.0006
Chicago wheat closed mixed.

DEC10 HI 7.12 1/4
 LOW 6.97 1/2
 CLOSE 7.00 3/4 Down 2

JUL11 HI 7.58 3/4
 LOW 7.47 3/4
 CLOSE 7.56 1/4 Up 5 3/4

Minni wheat closed mixed.

DEC10 HI 7.59
 LOW 7.47 1/2
 CLOSE 7.50 Down 1

SEP11 HI 7.71
 LOW 7.59 1/2
 CLOSE 7.68 3/4 Up 6 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.26	-1.06	-1.71	-1.05
CAD \$/bu	5.75	5.95	5.30	6.45
CAD \$/tonne	211.30	218.70	194.64	236.94

Direct Market Location	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-1.35	-2.15	N/A	N/A	-1.10	-2.15	N/A
London	-1.39	-1.19	-2.04	N/A	-1.59	-1.34	-2.24	N/A
Hensall	-1.25	N/A	-2.10	N/A	-1.35	N/A	-2.30	N/A
Trenton	N/A	N/A	-1.75	N/A	N/A	N/A	-2.00	N/A
Winchester	N/A	N/A	N/A	-1.19	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-2.15	N/A	N/A	N/A	-2.10	N/A
Norwich	-1.25	N/A	-2.10	N/A	-1.35	N/A	-2.00	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-1.25	N/A	-2.10	N/A	-1.35	N/A	-2.30	N/A
Chatham	N/A	-1.20	-2.10	N/A	N/A	-1.35	-2.30	N/A
Brigden	N/A	-1.20	-2.10	N/A	N/A	-1.35	-2.30	N/A
Palmerston	N/A	-0.94	-1.97	-1.09	N/A	-1.30	-2.08	-1.24
Mitchell	-1.25	-1.20	-2.10	N/A	-1.35	-1.20	-2.30	N/A
Thornton	N/A	N/A	N/A	-1.33	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	-1.08	-0.77	-1.74	N/A
Hamilton	N/A	N/A	-1.75	N/A	N/A	N/A	-1.65	N/A
Pt. Stanley	N/A	N/A	-2.15	N/A	N/A	N/A	-2.10	N/A
PROCESSORS								
Toledo FM	N/A	0.46	-0.75	N/A	0.37	-0.19	-0.90	N/A

Toledo El. Spot 6.11US 6.15CA 6.43US 6.53CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.20	-1.00	-1.71	-1.10
CAD \$/bu	6.36	6.56	5.85	6.59
CAD \$/tonne	233.61	241.07	214.96	242.00

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat 240.00 - 245.00
Bayport Oats 300.00
Bayport Barley 230.00
FOB Hm Soymeal 389.67 - 397.39
DDG's FOB Sarnia 155.00 - 180.00