

FARM MARKET NEWS - CORN REPORT FOR 10/12/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.011 down 0.0026
Chicago corn closed moderately to sharply higher.

DEC10 HI 5.84 1/4
 LOW 5.54 1/2
 CLOSE 5.79 Up 23 1/4

DEC11 HI 5.23 3/4
 LOW 5.13
 CLOSE 5.22 1/2 Up 8 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC10	+MAR11	+MAR11							
CK Low	-0.95					4.84	190.54	-0.80		4.43	174.20
CK High	-0.90					4.89	192.51	-0.80		4.43	174.20
CK Avg	-0.93				-0.99	4.87	191.53	-0.80	-0.89	4.43	174.20
Essex Cty	-0.90					4.89	192.51	-0.80		4.43	174.20
Mdsx Low	-0.95					4.84	190.54	-0.80		4.43	174.20
Mdsx High	-0.90					4.89	192.51	-0.80		4.43	174.20
Mdsx Avg	-0.93				-1.00	4.86	191.20	-0.80	-0.89	4.43	174.20
Hensall	-0.93					4.87	191.53	-0.78		4.45	175.19
Bruce	-0.95					4.84	190.54	-0.80		4.43	174.20
Putnam	-0.90					4.89	192.51	-0.80		4.43	174.20
Princeton	-0.90					4.89	192.51	-0.80		4.43	174.20
Durham	-0.95					4.84	190.54	-0.80		4.43	174.20
Norfolk	-0.90					4.89	192.51	-0.80		4.43	174.20
Trenton	-0.90					4.89	192.51	-0.80		4.43	174.20
Winchester	-0.75					5.04	198.42	-0.70		4.53	178.14
North Gower	N/A							N/A			
Huron FOB	-0.95					4.84	190.54	-0.75		4.48	176.17
Kent FOB	-0.90					4.89	192.51	-0.80		4.43	174.20
Lamb FOB	-0.90					4.89	192.51	-0.80		4.43	174.20
Mdsx FOB	-0.95	-0.95	-0.95	-0.85		4.84	190.54	-0.80		4.43	174.20
FOB SW Que	-0.75					5.04	198.42	-0.45		4.78	187.98
Track	-0.58					5.22	205.31	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	-0.75				-0.60		4.63	182.08
Aylmer-Eth	N/A	N/A	-0.80	-0.70				N/A			
Sarn-Eth	N/A	-0.75	-0.75	-0.70				N/A			
ClIngwd-Eth	-1.10	N/A	N/A	N/A		4.69	184.64	-0.80		4.43	174.20
London-Cas	-1.10	-1.10	-1.10	-1.05		4.69	184.64	-0.90		4.33	170.27
Pt.Colb-Cas	-1.05	-1.05	-1.05	-0.90		4.74	186.61	-0.85		4.38	172.24
Cardnl-Cas	-1.00	-1.00	-0.80	-0.75		4.79	188.57	-0.70		4.53	178.14
W O Feed	-0.51				-0.52	5.28	207.86				
US Rep	-0.45				-0.46	5.34	210.23				
Toledo El.	-0.43					5.36	210.83	-0.48		4.75	186.88
TRANSFER											
Sarnia	-0.90					4.89	192.51	-0.80		4.43	174.20
Pt. Stanley	-0.90					4.89	192.51	-0.71		4.52	177.75
Hamilton	-0.85					4.94	194.48	-0.61		4.62	181 2/3
MID SD CRN	-0.92	1/2				4.86	1/2				
HI SD CRN	-0.90					4.89	1				

FARM MARKET NEWS - SOYBEANS REPORT FOR 10/12/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.011 down 0.0026

Chicago soybeans closed moderately higher to higher.

NOV10 HI 11.85 3/4

LOW 11.54

CLOSE 11.78 1/2 Up 26

NOV11 HI 11.54 1/4

LOW 11.30 3/4

CLOSE 11.49 Up 17 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV10 +JAN11 +JAN11										
CK Low	-1.22					10.57	388.20	-1.07		10.42	382.87
CK High	-0.99					10.80	396.65	-0.86		10.63	390.59
CK Average	-1.09				-1.22	10.69	392.90	-0.99	-1.18	10.50	385.96
Essex Cty	-0.98					10.81	397.02	-1.01		10.48	385.07
Mdsx Low	-1.25					10.54	387.09	-1.10		10.39	381.77
Mdsx High	-1.01					10.78	395.91	-0.90		10.59	389.12
Mdsx Average	-1.14				-1.27	10.65	391.26	-1.00	-1.20	10.49	385.44
Hensall	-1.15					10.64	390.77	-1.00		10.49	385.44
Bruce	-1.15					10.64	390.77	-1.00		10.49	385.44
Putnam	-1.15					10.64	390.77	-0.95		10.54	387.28
Princeton	-1.06					10.73	394.08	-0.98		10.51	386.18
Durham	-1.27					10.52	386.36	-1.12		10.37	381.03
Norfolk	-1.05					10.74	394.44	-1.00		10.49	385.44
Trenton	-0.75					11.04	405.47	-0.75		10.74	394.63
Winchester	-0.58					11.21	411.71	-0.59		10.90	400.51
North Gower	N/A							N/A			
Huron FOB	-1.00					10.79	396.28	-0.95		10.54	387.28
Kent FOB	-1.10					10.69	392.61	-1.00		10.49	385.44
Lambton FOB	-1.10					10.69	392.61	-1.00		10.49	385.44
Middlesex FOB	N/A	-0.78	-0.73	-0.68				-0.93		10.56	388.01
PROCESSORS											
Hamilton	-0.66	N/A	N/A	N/A		11.13	408.77	-0.66		10.83	397.93
Windsor	-0.65	N/A	N/A	N/A		11.14	409.14	-0.72		10.77	395.73
Winchester	-0.36					11.43	419.80	-0.46		11.03	405.28
TRANSFER											
Hamilton	-0.80	N/A	N/A	N/A		10.99	403.63	-0.45		11.04	405.65
Pt. Stanley	-1.25					10.54	387.09	-0.90		10.59	389.12
Sarnia	-0.53					11.26	413.55	-0.48		11.01	404.55
Owen Sound	N/A							N/A			
Sorel QC	0.15					11.94	438.54	0.20		11.69	429.53
Toledo El.	-0.49					11.30	415.20	-0.54		10.95	402.38

FARM MARKET NEWS - WHEAT REPORT FOR 10/12/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.011 down 0.0026

Chicago wheat closed narrowly mixed.

DEC10 HI 7.19 3/4
 LOW 7.03
 CLOSE 7.10 Up 3/4

JUL11 HI 7.65
 LOW 7.50 3/4
 CLOSE 7.56 1/2 Down 1 3/4

Minni wheat closed mixed.

DEC10 HI 7.62
 LOW 7.47 1/2
 CLOSE 7.54 1/4 Up 4 1/4

SEP11 HI 7.75
 LOW 7.65 1/4
 CLOSE 7.66 Down 2 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.24	-1.03	-1.69	-1.03
CAD \$/bu	5.86	6.07	5.41	6.51
CAD \$/tonne	215.44	222.87	198.73	239.31

Direct Market Location	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	-2.10	N/A	N/A	-0.95	-2.10	N/A
London	-1.35	-1.15	-2.06	N/A	-1.55	-1.30	-2.21	N/A
Hensall	-1.25	N/A	-2.10	N/A	-1.35	N/A	-2.30	N/A
Trenton	N/A	N/A	-1.75	N/A	N/A	N/A	-2.00	N/A
Winchester	N/A	N/A	N/A	-1.16	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-1.99	N/A	N/A	N/A	-2.55	N/A
Norwich	-1.25	N/A	-2.10	N/A	-1.35	N/A	-2.00	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-1.25	N/A	-2.10	N/A	-1.35	N/A	-2.30	N/A
Chatham	N/A	-1.20	-2.10	N/A	N/A	-1.30	-2.15	N/A
Brigden	N/A	-1.20	-2.10	N/A	N/A	-1.30	-2.15	N/A
Palmerston	N/A	-0.90	-1.95	-1.06	N/A	-1.26	-2.06	-1.16
Mitchell	-1.25	-1.20	-2.10	N/A	-1.35	-1.20	-2.30	N/A
Thornton	N/A	N/A	N/A	-1.34	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	-1.08	-0.77	-1.74	N/A
Hamilton	N/A	N/A	-1.75	N/A	N/A	N/A	-1.60	N/A
Pt. Stanley	N/A	N/A	-2.15	N/A	N/A	N/A	-2.05	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.73	N/A	0.38	N/A	-0.89	N/A

Toledo El. Spot 6.20US 6.27CA 6.44US 6.55CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.19	-0.99	-1.70	-1.09
CAD \$/bu	6.37	6.58	5.86	6.57
CAD \$/tonne	234.16	241.63	215.47	241.44

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat 240.00 - 245.00
 Bayport Oats 300.00
 Bayport Barley 230.00
 FOB Hm Soymeal 401.69
 DDG's FOB Sarnia 135.00 - 160.00