

FARM MARKET NEWS - CORN REPORT FOR 9/23/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.031 down 0.0017
Chicago corn closed moderately lower.

DEC10 HI 5.07
 LOW 4.95 1/4
 CLOSE 4.99 1/4 Down 5 3/4

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 LOW 4.95 1/4
 CLOSE 4.99 1/4 Down 5 3/4

	OLD CROP BASIS							NEW CROP BASIS			
Location	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC10	+DEC10	+MAR11							
CK Low	-0.85					4.14	163.08	-0.85		4.14	163.08
CK High	-0.85					4.14	163.08	-0.80		4.19	165.05
CK Avg	-0.85				-1.02	4.14	163.08	-0.83	-1.02	4.16	163.74
Essex Cty	N/A							-0.80		4.19	165.05
Mdsx Low	-0.85					4.14	163.08	-0.85		4.14	163.08
Mdsx High	-0.85					4.14	163.08	-0.80		4.19	165.05
Mdsx Avg	-0.85				-1.02	4.14	163.08	-0.83	-1.02	4.16	163.74
Hensall	-0.83					4.17	164.07	-0.83		4.17	164.07
Bruce	-0.85					4.14	163.08	-0.85		4.14	163.08
Putnam	-0.85					4.14	163.08	-0.85		4.14	163.08
Princeton	N/A							-0.80		4.19	165.05
Durham	-0.85					4.14	163.08	-0.85		4.14	163.08
Norfolk	N/A							-0.85		4.14	163.08
Trenton	N/A							-0.85		4.14	163.08
Winchester	N/A							-0.65		4.34	170.96
North Gower	N/A							N/A			
Huron FOB	-0.85					4.14	163.08	-0.85		4.14	163.08
Kent FOB	N/A							-0.85		4.14	163.08
Lamb FOB	N/A							-0.85		4.14	163.08
Mdsx FOB	-0.85	N/A	N/A	N/A		4.14	163.08	-0.85		4.14	163.08
FOB SW Que	N/A							-0.55		4.44	174.89
Track	-0.45					4.54	178.83	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	-0.60				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	N/A	-0.75	-0.60				-0.75		4.24	167.02
Sarn-Eth	N/A	-0.60	-0.60	N/A				-0.60		4.39	172.93
ClIngwd-Eth	-0.55	N/A	N/A	N/A		4.44	174.89	-0.25		4.74	186.70
London-Cas	-0.60	-0.60	-0.65	-0.55		4.39	172.93	-0.60		4.39	172.93
Pt.Colb-Cas	-0.55	-0.55	-0.50	-0.50		4.44	174.89	-0.55		4.44	174.89
Cardnl-Cas	N/A	N/A	-0.45	-0.35				-0.45		4.54	178.83
W O Feed	-0.35				-0.38	4.64	182.77				
US Rep	-0.30				-0.33	4.69	184.74				
Toledo El.	-0.44					4.55	179.04	-0.50		4.49	176.95
TRANSFER											
Sarnia	N/A							-0.80		4.19	165.05
Pt. Stanley	-0.90					4.09	161.11	-0.90		4.09	161.11
Hamilton	-0.39					4.60	181.19	-0.85		4.14	163
MID SD CRN								-0.82	1/2	4.16	3/4
HI SD CRN								-0.80		4.19	1/4

FARM MARKET NEWS - SOYBEANS REPORT FOR 9/23/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.031 down 0.0017

Chicago soybeans closed slightly higher.

NOV10 HI 10.98 1/4
 LOW 10.79 1/2
 CLOSE 10.93 1/2 Up 5

NOV11 HI 10.81 1/4
 LOW 10.66 1/4
 CLOSE 10.78 1/4 Up 5

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV10 +NOV10 +NOV10										
CK Low	-0.69					10.25	376.44	-0.74		10.04	369.00
CK High	-0.55					10.39	381.58	-0.50		10.28	377.82
CK Average	-0.62				-0.99	10.32	379.08	-0.64	-1.04	10.14	372.75
Essex Cty	-0.65					10.29	377.91	-0.83		9.95	365.69
Mdsx Low	-0.68					10.26	376.81	-0.67		10.11	371.57
Mdsx High	-0.65					10.29	377.91	-0.65		10.13	372.31
Mdsx Average	-0.66				-1.04	10.27	377.42	-0.66	-1.06	10.12	371.94
Hensall	-0.68					10.26	376.99	-0.68		10.11	371.39
Bruce	-0.65					10.29	377.91	-0.65		10.13	372.31
Putnam	-0.65					10.29	377.91	-0.65		10.13	372.31
Princeton	-0.67					10.27	377.17	-0.79		9.99	367.16
Durham	-0.68					10.26	376.81	-0.68		10.10	371.20
Norfolk	-0.65					10.29	377.91	-0.65		10.13	372.31
Trenton	-0.45					10.49	385.26	-0.55		10.23	375.98
Winchester	-0.27					10.67	391.87	-0.38		10.40	382.23
North Gower	N/A							N/A			
Huron FOB	-0.65					10.29	377.91	-0.60		10.18	374.14
Kent FOB	-0.70					10.24	376.07	-0.65		10.13	372.31
Lambton FOB	-0.70					10.24	376.07	-0.65		10.13	372.31
Middlesex FOB	-0.44	N/A	N/A	N/A		10.50	385.63	-0.44		10.34	380.02
PROCESSORS											
Hamilton	-0.22	N/A	N/A	N/A		10.72	393.71	-0.27		10.51	386.27
Windsor	-0.20	N/A	N/A	N/A		10.74	394.44	-0.33		10.45	384.06
Winchester	-0.16					10.78	395.91	-0.22		10.56	388.11
TRANSFER											
Hamilton	-0.30	N/A	N/A	N/A		10.64	390.77	-0.15		10.63	390.68
Pt. Stanley	-0.70					10.24	376.07	-0.60		10.18	374.14
Sarnia	-0.76					10.18	373.87	-0.75		10.03	368.63
Owen Sound	-0.60					10.34	379.75	N/A			
Sorel QC	0.50					11.44	420.16	0.25		11.03	405.37
Toledo El.	-0.34					10.59	389.25	-0.55		10.23	375.99

FARM MARKET NEWS - WHEAT REPORT FOR 9/23/2010 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.031 down 0.0017

Chicago wheat closed moderately lower to lower.

DEC10 HI 7.22
LOW 6.93
CLOSE 6.97 1/4 Down 22 1/2

JUL11 HI 7.43
LOW 7.24 1/2
CLOSE 7.28 1/4 Down 14 1/2

Minni wheat closed moderately lower to lower.

DEC10 HI 7.64 1/2
LOW 7.39 3/4
CLOSE 7.43 1/2 Down 20 1/2

SEP11 HI 7.46 1/4
LOW 7.33
CLOSE 7.40 Down 10

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.21	-1.00	-1.68	-1.25
CAD \$/bu	5.76	5.97	5.30	6.19
CAD \$/tonne	211.74	219.34	194.64	227.42

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-1.30	-2.15	N/A	N/A	-1.05	-2.10	N/A
London	-1.26	-1.21	-2.13	N/A	-1.51	-1.10	-2.18	N/A
Hensall	-1.30	N/A	-2.15	N/A	-1.40	N/A	-2.20	N/A
Trenton	N/A	N/A	-1.75	N/A	N/A	N/A	-2.05	N/A
Winchester	N/A	N/A	N/A	-1.25	N/A	N/A	N/A	N/A
Essex	N/A	N/A	N/A	N/A	N/A	N/A	-2.41	N/A
Norwich	-1.30	N/A	-2.15	N/A	-1.40	N/A	-2.20	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-1.30	N/A	-2.15	N/A	-1.40	N/A	-2.20	N/A
Chatham	N/A	-1.25	-2.23	N/A	N/A	-1.20	-2.25	N/A
Brigden	N/A	-1.25	-2.23	N/A	N/A	-1.20	-2.25	N/A
Palmerston	N/A	-0.99	-2.03	-1.15	N/A	-1.11	-2.07	-1.15
Mitchell	-1.30	-1.20	-2.15	N/A	-1.40	-1.20	-2.20	N/A
Thornton	N/A	N/A	N/A	-1.30	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	-1.11	-0.85	-1.77	N/A
Hamilton	N/A	N/A	-1.75	N/A	N/A	N/A	-1.40	N/A
Pt. Stanley	N/A	N/A	-2.25	N/A	N/A	N/A	-1.85	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.69	N/A	0.53	N/A	-0.87	N/A

Toledo El. Spot 6.02US 6.23CA 6.15US 6.38CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.18	-0.97	-1.75	-1.12
CAD \$/bu	6.10	6.31	5.53	6.28
CAD \$/tonne	224.19	231.82	203.23	230.58

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat 245.00
Bayport Oats 270.00
Bayport Barley 225.00
FOB Hm Soymeal 389.67 - 390.78
DDG's FOB Sarnia 130.00 - 155.00